

Managerial Economics

Analytical Problems

1. Given the Production Function: $Q = 72X + 15X^2 - X^3$, where Q = Output and X = Input. What is the Marginal Product (MP) when $X = 8$?
2. If a production function is given by the equation: $Q = 12X + 10X^2 - X^3$, where Q = Output and X = Input, calculate the equations for average product.
3. Market price is \$50. The firm's marginal cost curve is given by: $MC = 10 + 2Q$. Find the profit-maximizing output for the firm.
4. Convenience stores with gas stations tend to sell an essentially identical variety of products and services. Yet this is generally considered to be a monopolistically competitive industry selling differentiated products. How can this be considered a differentiated product?
5. You deposit \$10,000 in a savings account today. If the interest rate is 3%, what is the value in 20 years?
6. An aircraft company has signed a contract to deliver a plane 3 years from now. The price they will receive at the end of 3 years is \$20 million. If the firm's cost of capital is 6%, what is the present value of this payment?
7. $Q_d = 5,000 - 15P + 50A + 3P_c - I$
se = (2.117) (2.7) (15) (2) (3)
where Q_d = Quantity Demanded, P = Good Price, A = Advertising Expenditures, P_c = Price of a Competitive Good, A = Advertising Expenditures, I = Average Monthly Income, and the Standard Errors of the Regression Coefficients are shown in Parentheses. Calculate the t-statistics for each variable and explain what inferences can be drawn from them. If R^2 of this equation is 0.25, what inference can be drawn from it.
8. The Gadget Company believes that sales are growing according to a linear trend $Q = 50,000 + 200t$, where t is time, and $t=0$ in 1990. Forecast sales for 2003.
9. You are given the following straight-line trend equation: $Sales = 1,275 + 89.3t$, where 1990 represents $t = 1$. Project sales for 2000.
10. An aircraft company has signed a contract to deliver a plane 3 years from now. The price they will receive at the end of 3 years is \$20 million. If the firm's cost of capital is 6%, what is the present value of this payment?

Managerial Economics Final Exam Questions And Solutions

Arturo Cuomo



Managerial Economics Final Exam Questions And Solutions:

The Top Books of the Year Managerial Economics Final Exam Questions And Solutions The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous compelling novels captivating the hearts of readers worldwide. Lets delve into the realm of top-selling books, exploring the fascinating narratives that have enthralled audiences this year. The Must-Read : Colleen Hoover's "It Ends with Us" This heartfelt tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover skillfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can succeed. Managerial Economics Final Exam Questions And Solutions : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This intriguing historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids absorbing storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Managerial Economics Final Exam Questions And Solutions : Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These bestselling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of engaging stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and gripping novel that will keep you guessing until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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