

QUESTION 1**(13 marks)**

1.1

1.1 (a)	1.2 (b)
Three (3) party relationship:	Identify three party in case study:
1. Professional accountant✓	Mathew and Co✓
2. Responsible party✓	Management/ Directors/ Owners of the shops. ✓
3. Intended user✓ (8)	The owners of Ryncorp (Pty) Ltd. ✓ (1)
	Total (8)

1.2 The subject matter:

The total rental payment made by the tenants based on turnover. ✓ (1)

1.3 Identify and explain the other three (3) elements of the assurance engagement:

Suitable criteria: ✓

The rental agreement which lays out the terms and conditions of the rental payment. Mathew and Co will familiarize themselves with the terms and conditions of the rental to be paid. In effect these are the criteria for the calculation of the rent. ✓

Sufficient appropriate evidence: ✓

Mathew and Co must gather sufficient appropriate evidence to pass an opinion on whether the figures presented by the shop owners are fairly presented for the purposes of calculating the rental due in terms of the rental agreement. This would probably include such procedures as inspection of invoices, credit notes, sales records, etc. ✓

Written assurance report: ✓

This is the conclusion which Mathews and Co will draw as a result of gathering evidence. The conclusion (whether or not the information provided by the shop owners is fair) will be reported to Ryncorp (Pty) Ltd. ✓ (6)

13 Marks

Practice Questions For Chapters 1 And 2

Brendan G. Carr



Practice Questions For Chapters 1 And 2:

Whispering the Secrets of Language: An Emotional Journey through **Practice Questions For Chapters 1 And 2**

In a digitally-driven earth wherever displays reign supreme and quick transmission drowns out the subtleties of language, the profound strategies and psychological subtleties concealed within words usually go unheard. However, set within the pages of **Practice Questions For Chapters 1 And 2** a fascinating literary treasure blinking with fresh thoughts, lies an extraordinary journey waiting to be undertaken. Composed by a skilled wordsmith, this enchanting opus invites readers on an introspective trip, softly unraveling the veiled truths and profound affect resonating within the very cloth of each word. Within the psychological depths of this moving review, we will embark upon a sincere exploration of the book is core styles, dissect their interesting writing design, and fail to the strong resonance it evokes deep within the recesses of readers hearts.

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