

Chapter 11 Solutions

1.

a. Treasury Stock (contra-SE) 60,000
 Cash (A) 60,000
 Treasury Stock recorded at purchase price, so 3,000 shares * \$20/share

b. Cash (A) 50,000
 Treasury Stock (contra-SE) 40,000
 APIC-TS (SE) 10,000
 Cash increases by the number of shares sold times the selling price per share:
 2,000 * \$25;
 Treasury Stock decreases by the number of shares sold times the COST of the
 treasury shares (i.e., what the company paid to repurchase those shares):
 2,000 * \$20
 Additional Paid in Capital is increased for the difference between the company's
 cost of the treasury shares and what they sold them for: 2,000 * (25-20)

c. Cash (A) 18,000
 APIC – TS (SE) 2,000
 Treasury Stock (contra-SE) 20,000
 Cash is increased by the number of shares sold times the selling price per share:
 1,000 * 18
 Treasury Stock decreases by the number of shares sold times the COST of the
 treasury shares (i.e., what the company paid to repurchase those shares):
 1,000 * \$20
 Additional Paid in Capital is decreased for the difference between the company's
 cost of the treasury shares and what they sold them for: 1,000 * (18-20)

2.

a. Less than 20-25%, so this is a SMALL stock dividend. This means that the dividend will be recorded at MARKET VALUE.

Number of shares issued in stock dividend: 70,000 shares outstanding * .05 dividend = 3,500 shares

Retained Earnings (SE)	73,500
Common Stock (SE)	17,500
APIC – CS (SE)	56,000

Tipler Chapter 11 Solutions

Sabine Zange



Tipler Chapter 11 Solutions:

Tipler Chapter 11 Solutions: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous engrossing novels captivating the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the fascinating narratives that have charmed audiences this year. Tipler Chapter 11 Solutions : Colleen Hoovers "It Ends with Us" This poignant tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can succeed. Tipler Chapter 11 Solutions : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens weaves a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These bestselling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a exceptional and gripping novel that will keep you guessing until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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