

## Statistics Answer key

### SECTION – A

1. Life tables are used by life insurance companies to determine the rates of premium for policies of persons of different ages
2. Fisher's index number
3.  $P_{01}^K = \frac{\sum P_1Q}{\sum P_0Q} \times 100$
4. Arrangement of statistical data in chronological order or in accordance with time is known as a time series.
5.  $f(x) = \frac{1}{\sigma\sqrt{2\pi}} e^{-\frac{1}{2}\left(\frac{x-\mu}{\sigma}\right)^2}$ , where  $-\infty < x < \infty$
6.  $2n=20$ ,  $n=10$ . Hence mean  $=n=10$
7. A statistic based on whose distribution the testing of hypothesis is conducted is called test statistic
8. A statistical hypothesis is a statement regarding the parameters of the population.
9. To decide the efficiency and consistency of the statistic as an estimator.
10. A fold or scratches on a paper
11. Any solution to a general LPP which satisfies the non - negativity restrictions is called a feasible solution to the LPP.
12. The maximum of the row minimums is known as maximin

### SECTION – B

13.  $MMR = \frac{\text{No. of deaths of mothers due to child birth in a year}}{\text{No. of births in a year}} \times 1000 = \frac{180}{20000} \times 10000 = 9$
14.
  - i. Base period should be economically stable.
  - ii. The base period should not be too distant from the given period.
  - iii. Depending on the situation the base period is fixed base period or chain base.
15. Simple aggregative price index number =  $\frac{\sum P_1}{\sum P_0} \times 100 = \frac{70}{50} \times 100 = 128.57$
16. Merit: The method is mathematical and so, it is highly efficient.  
Demerit: The procedure of calculation is difficult

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**Thomas Griffiths**



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