

Accounting
Double Entry Worksheet

Record the double entries of the following transactions:

- 1) Business is started with \$80000.
- 2) Buy a land of \$20000.
- 3) Buy goods of \$2000 for resale.
- 4) Pay rent of \$500.
- 5) Sold goods for \$7000 in cash.
- 6) Buy goods of \$5000 on credit.
- 7) Sold good for \$10000 on credit.
- 8) Deposit cash \$15000 into a business bank account.
- 9) Pay salaries of \$12000 through cheque.
- 10) Owner took cash of \$4000 from business for personal use.
- 11) Buy a machine of \$17000 on credit from Machine & View co.
- 12) Buy goods of \$1000 on credit from Mr. Gill.
- 13) Withdraw cash \$5000 from bank account for office use.
- 14) Pay \$3000 to creditors.
- 15) Receive \$6000 from debtors.
- 16) Owner took goods costing \$3500 from business for personal use.
- 17) Sold a machine of \$5500.
- 18) Invest additional capital of \$20000 in business by the owner.
- 19) Invest a personal car of worth \$10000 in business by the owner.
- 20) Receive electricity bill of \$4500.
- 21) Pay electricity bill of \$4500.
- 22) Took a bank loan of \$25000.
- 23) Pay insurance of \$5000.
- 24) Repay bank loan of \$18000.

Keeping And Accounting Exercises

LM Reder



Keeping And Accounting Exercises:

Keeping And Accounting Exercises: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous engrossing novels enthraling the hearts of readers worldwide. Lets delve into the realm of top-selling books, exploring the fascinating narratives that have enthralled audiences this year. Keeping And Accounting Exercises : Colleen Hoovers "It Ends with Us" This heartfelt tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover masterfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Uncover the Best : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids absorbing storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens weaves a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and thrilling novel that will keep you wondering until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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Table of Contents Keeping And Accounting Exercises

1. Understanding the eBook Keeping And Accounting Exercises
 - The Rise of Digital Reading Keeping And Accounting Exercises
 - Advantages of eBooks Over Traditional Books
2. Identifying Keeping And Accounting Exercises
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Keeping And Accounting Exercises
 - User-Friendly Interface
4. Exploring eBook Recommendations from Keeping And Accounting Exercises
 - Personalized Recommendations
 - Keeping And Accounting Exercises User Reviews and Ratings
 - Keeping And Accounting Exercises and Bestseller Lists
5. Accessing Keeping And Accounting Exercises Free and Paid eBooks
 - Keeping And Accounting Exercises Public Domain eBooks
 - Keeping And Accounting Exercises eBook Subscription Services
 - Keeping And Accounting Exercises Budget-Friendly Options
6. Navigating Keeping And Accounting Exercises eBook Formats
 - ePub, PDF, MOBI, and More
 - Keeping And Accounting Exercises Compatibility with Devices
 - Keeping And Accounting Exercises Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Keeping And Accounting Exercises
 - Highlighting and Note-Taking Keeping And Accounting Exercises
 - Interactive Elements Keeping And Accounting Exercises
8. Staying Engaged with Keeping And Accounting Exercises

- Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Keeping And Accounting Exercises
9. Balancing eBooks and Physical Books Keeping And Accounting Exercises
- Benefits of a Digital Library
 - Creating a Diverse Reading Collection Keeping And Accounting Exercises
10. Overcoming Reading Challenges
- Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Keeping And Accounting Exercises
- Setting Reading Goals Keeping And Accounting Exercises
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Keeping And Accounting Exercises
- Fact-Checking eBook Content of Keeping And Accounting Exercises
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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