

BUSINESS STATISTICS & ANALYTICS (KMBN 104)

MODEL PAPER

SECTION A

1. Short question (2 marks)

- i. Distinguish between skewness & Kurtosis.
- ii. How Skewness is used to measure the normality of data?
- iii. For a given series, the mean is found to be 54.5. The median of the same series is 55. Find the mode.
- iv. What are Index Numbers and their various types?
- v. Find the mean of the first 10 even natural numbers.
- vi. $r = 0.8$, $\Sigma xy = 60$, $\sigma_y = 2.5$ and $\Sigma x^2 = 90$ where x and y are the deviations from the respective means. Find the number of items.
- vii. What are Regression Lines? Explain Regression Coefficients.
- viii. Define Probability. What are Mutually Exclusive Events and Independent Events?
- ix. If a random variable follows Poisson distribution such that $P(x=1) = P(x=2)$. Find mean & variance.
- x. Explain Types of Errors in Hypothesis Testing.
- xi. What is the difference between a sample and a population?
- xii. What is the difference between descriptive statistics and inferential statistics?
- xiii. How do you interpret the first quartile, median, and third quartile?
- xiv. What is meant by the property of shape?
- xv. What is the difference between a simple event and a joint event?
- xvi. What are the four properties that must be present in order to use the binomial distribution?
- xvii. How do you find the area between two values under the normal curve?
- xviii. What is the probability that a leap year selected at random will contain 53 Mondays?
- xix. Discuss coefficient of variation and why it is calculated.
- xx. The arithmetic mean of 150 observations was found out to be 80.5. At the time of calculation, one observation was wrongly recorded as 850 instead of 85. Calculate the correct mean.
- xxi. Explain factor reversal test of index number.
- xxii. Write a note on secular trend.
- xxiii. Write down the formulae for regression coefficients.
- xxiv. Name the types of correlation.
- xxv. Find the probability that a card selected at random from a deck is an ace or a queen.
- xxvi. If n is 10 and p and q are 60% and 40% respectively. Find the mean and standard deviation of Poisson distribution.
- xxvii. The coefficient of correlation between two variables X and Y is 0.48. The covariance is 36. The variance of X is 16. Find the standard deviation of Y .

SECTION B

2. Attempt all question (10 marks)

- a. You are given the following incomplete frequency distribution. It is known that the total frequency is 100 and that the median is 44. Estimate the missing frequencies and find the value of Mode.

Value	10-20	20-30	30-40	40-50	50-60	60-70	70-80
Frequency	5	12	-	20	-	10	4

- b. For the following data, calculate the price index number of 2016 with 2000 as the base year, using: (a) Laspeyre's Price Index Number, (b) Paasche's Price Index Number, (c) Dorbish and Bowley's Price Index Number, (d) Fisher's Price Index Number Commodity

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