

# Essentials of Modern Business Statistics with Microsoft Excel 6th Edition Anderson Solutions Manual

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## Chapter 7 Sampling and Sampling Distributions

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### Learning Objectives

1. Understand the importance of sampling and how results from samples can be used to provide estimates of population characteristics such as the population mean, the population standard deviation and / or the population proportion.
2. Know what simple random sampling from a finite population is and how simple random samples are selected.
3. Understand how to select a random sample from an infinite population.
4. Understand the concept of a sampling distribution.
5. Understand the central limit theorem and the important role it plays in sampling.
6. Specifically know the characteristics of the sampling distribution of the sample mean ( $\bar{X}$ ) and the sampling distribution of the sample proportion ( $\hat{P}$ ).
7. Learn about a variety of sampling methods including stratified random sampling, cluster sampling, systematic sampling, convenience sampling and judgment sampling.
8. Know the definition of the following terms:

parameter

target population

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**RC Schank**



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