

5 STEPS TO CREATE A SMALL BUSINESS BUDGET

IDENTIFY YOUR STRATEGY

01

Analyze your data and your growth rate to calculate your projected revenue.

Determine your primary business goal: profit, growth, or cost control. Then align your budgeting strategy accordingly.

REVIEW DATA & CREATE REVENUE PROJECTIONS

02

ESTIMATE YOUR EXPENSES

03

Adjust your budget as needed to ensure it aligns with your goals and keeps you in the positive.

Use a spreadsheet to identify your expenses. Expenses fall into three categories: fixed, variable, and one-time expenses.

MAP OUT YOUR BUDGET

04

PERFORM A BUDGET REVIEW REGULARLY

05

Review your budget every few months, reallocate funds if necessary, and cut costs where possible to stay on track.

What Is Budgeting Tips For Small Business

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