

**Problems #1 thru #2:** A researcher is testing the following hypotheses with  $n = 1000$  and  $\alpha = 0.01$ :

$$H_0: \pi = 0.29$$

$$H_A: \pi \neq 0.29$$

1. What is the level of significance?

- A. 0.001
- B. 0.01
- C. 0.02
- D. 0.05
- E. 0.1

2. If the test statistic were 1.238, what is the p-value?

- A. 0.1003
- B. 0.1075
- C. 0.1093
- D. 0.2150
- E. 0.2186

$$.5 - .3925$$



**Problems #3 thru #5:** The results from a sample of net weights of 6 bottles filled by a machine manufactured by Edne, and a sample of the net weights of 8 bottles filled by a similar machine manufactured by Orno, Inc. are (in grams):

Company	Sample Size	Mean	Standard Deviation
Edne (E)	6	7	1.4
Orno, Inc. (O)	8	10	2.3

Use a 0.01 level of significance to test whether the mean net weight of bottles filled by the Edne machine is different than the mean net weight of bottles filled by the Orno, Inc. machine. Assume normality if needed.

3. What are the correct hypotheses?

- A.  $H_0: \mu_E - \mu_O \neq 0$        $H_A: \mu_E - \mu_O = 0$
- B.  $H_0: \mu_E - \mu_O > 0$        $H_A: \mu_E - \mu_O \leq 0$
- C.  $H_0: \mu_E - \mu_O \leq 0$        $H_A: \mu_E - \mu_O > 0$
- D.  $H_0: \mu_E - \mu_O \geq 0$        $H_A: \mu_E - \mu_O < 0$
- E.  $H_0: \mu_E - \mu_O = 0$        $H_A: \mu_E - \mu_O \neq 0$

4. What are the degrees of freedom?

- A.  $\infty$
- B. 14
- C. 13
- D. 12
- E. 11

5. What is the pooled variance,  $s_p^2$ ?

- A. 4.5067
- B. 3.9025
- C. 2.2333
- D. 1.9755
- E. 1.9250

$$\frac{(6-1)(1.4)^2 + (8-1)(2.3)^2}{12}$$

$$9.8 + 37.03 = \frac{46.83}{12}$$

# Business Statistics Final Exam Solutions

**J Rink**



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## **Table of Contents Business Statistics Final Exam Solutions**

1. Understanding the eBook Business Statistics Final Exam Solutions
  - The Rise of Digital Reading Business Statistics Final Exam Solutions
  - Advantages of eBooks Over Traditional Books
2. Identifying Business Statistics Final Exam Solutions
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Business Statistics Final Exam Solutions
  - User-Friendly Interface
4. Exploring eBook Recommendations from Business Statistics Final Exam Solutions
  - Personalized Recommendations
  - Business Statistics Final Exam Solutions User Reviews and Ratings
  - Business Statistics Final Exam Solutions and Bestseller Lists
5. Accessing Business Statistics Final Exam Solutions Free and Paid eBooks

- Business Statistics Final Exam Solutions Public Domain eBooks
  - Business Statistics Final Exam Solutions eBook Subscription Services
  - Business Statistics Final Exam Solutions Budget-Friendly Options
6. Navigating Business Statistics Final Exam Solutions eBook Formats
    - ePub, PDF, MOBI, and More
    - Business Statistics Final Exam Solutions Compatibility with Devices
    - Business Statistics Final Exam Solutions Enhanced eBook Features
  7. Enhancing Your Reading Experience
    - Adjustable Fonts and Text Sizes of Business Statistics Final Exam Solutions
    - Highlighting and Note-Taking Business Statistics Final Exam Solutions
    - Interactive Elements Business Statistics Final Exam Solutions
  8. Staying Engaged with Business Statistics Final Exam Solutions
    - Joining Online Reading Communities
    - Participating in Virtual Book Clubs
    - Following Authors and Publishers Business Statistics Final Exam Solutions
  9. Balancing eBooks and Physical Books Business Statistics Final Exam Solutions
    - Benefits of a Digital Library
    - Creating a Diverse Reading Collection Business Statistics Final Exam Solutions
  10. Overcoming Reading Challenges
    - Dealing with Digital Eye Strain
    - Minimizing Distractions
    - Managing Screen Time
  11. Cultivating a Reading Routine Business Statistics Final Exam Solutions
    - Setting Reading Goals Business Statistics Final Exam Solutions
    - Carving Out Dedicated Reading Time
  12. Sourcing Reliable Information of Business Statistics Final Exam Solutions
    - Fact-Checking eBook Content of Business Statistics Final Exam Solutions
    - Distinguishing Credible Sources
  13. Promoting Lifelong Learning
    - Utilizing eBooks for Skill Development

- Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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