

Compound Interest Word Problem

Vasu borrowed Rs. 18,000 for $2\frac{1}{2}$ years at 10% per annum, compounded annually. How much compound interest would he pay at the end of $2\frac{1}{2}$ years?

$$A = P \left(1 + \frac{R}{100}\right)^n = 18000 \left(1 + \frac{10}{100}\right)^{2\frac{1}{2}} \quad \times$$

2 years

$$= 18000 \left(1 + \frac{10}{100}\right)^2$$

$$\frac{100}{100} + \frac{10}{100} = \frac{110}{100}$$

$$= 18000 \times \frac{110}{100} \times \frac{110}{100}$$

$$= 18000 \times \frac{11}{10} \times \frac{11}{10}$$

Compound Interest Word Problems With Answers

Michael Hoelscher



Compound Interest Word Problems With Answers:

Eventually, you will entirely discover a supplementary experience and feat by spending more cash. nevertheless when? reach you resign yourself to that you require to get those all needs gone having significantly cash? Why dont you try to acquire something basic in the beginning? Thats something that will lead you to comprehend even more as regards the globe, experience, some places, with history, amusement, and a lot more?

It is your unquestionably own period to act out reviewing habit. accompanied by guides you could enjoy now is **Compound Interest Word Problems With Answers** below.

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