

Test Bank for Project Management The Managerial Process 7th Edition Larson, Gray

Complete Which of the following is **NOT** true about an organization's strategy?

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- A. Strategy determines how an organization will compete.
- B. Strategy is implemented through projects.
- C. Only top management must understand strategy.**
- D. Project selection should be clearly aligned with strategy.
- E. Project management plays a key role in supporting strategy.

Strategy was considered to be under the purview of senior management, but this is old school thinking. Projects and project management play a key role in supporting strategic goals. It is vital for project managers to think and act strategically.

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Difficulty: 2 Medium

Learning Objective: 10-02 Identify the significant role projects contribute to the strategic direction of the organization.
Topic: The Strategic Management Process: An Overview

2. A project selection process that is strongly linked to strategy results in

- A. The most profit.
- B. Better utilization of the organization's resources.**
- C. More projects.
- D. A larger and more diverse organization.
- E. Stronger core competencies.

Without integration of projects with the strategic plan, resources are poorly utilized. Conversely, organizations that have a link of projects to strategy have more cooperation across the organization, perform better on projects and tend to have fewer projects.

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