

ENGINEERING ECONOMICS

Principles of Engineering Economics



Principle 1

A nearby dollar is worth more than a distant dollar.



Principle 2

All it counts is the differences among alternatives.



Principle 4

Additional risk is not taken without the expected additional return.



Principle 3

Marginal revenue must exceed marginal cost.

Principles Of Engineering Management Economics

**University of Illinois (Urbana-
Champaign campus)**



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