

QUESTION 1

The Characteristics of Exchange Rates

1. In the following exchange rates, which one is not represented by forward points?

- A) 100/100.0000
- B) 100/100.0000
- C) 100/100.0000
- D) 100/100.0000

2. The British government is introducing the new value of the pound. What the amount the new amount equal the £100 in 1997 will be if the new value of the pound equal the £100?

- A) 100
- B) 100
- C) 100
- D) 100

3. Suppose that the British had decided to 10% against the US dollar. The new value of the dollar against the pound will?

- A) 10%
- B) 10%
- C) 10%
- D) 10%

4. The British had decided to 10% against the US dollar. What is expected to be the amount of the dollar against the pound?

- A) 10%
- B) 10%
- C) 10%
- D) 10%

5. In the following dollar exchange rates, which one is not represented by forward points?

- A) 100/100.0000
- B) 100/100.0000
- C) 100/100.0000
- D) 100/100.0000

6. In the new exchange rates, which one is not represented by forward points against the dollar?

- A) 100/100.0000
- B) 100/100.0000
- C) 100/100.0000
- D) 100/100.0000

7. In the new dollar exchange rates, which one is not represented by forward points against the dollar?

- A) 100
- B) 100
- C) 100
- D) 100

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Chapter 4

Judd E. Hollander



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