

4. In Chapter 7. Specification: Choosing a Functional Form, we discussed alternative models which distinguish from the traditional linear model, OLS. Answer the following questions.

4-a. What is a polynomial function form? Briefly explain it. [2 points]

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4-b. Economists often utilize alternative functional forms such as Semi-log or Double-log in the regressions. How do you interpret the estimated coefficients for Double-log forms? [2 points]

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# Chapter 7 Specification Choosing A Functional Form

**Wolfgang Guggemos**



## **Chapter 7 Specification Choosing A Functional Form:**

## **Chapter 7 Specification Choosing A Functional Form** Book Review: Unveiling the Power of Words

In a global driven by information and connectivity, the energy of words has be much more evident than ever. They have the ability to inspire, provoke, and ignite change. Such may be the essence of the book **Chapter 7 Specification Choosing A Functional Form**, a literary masterpiece that delves deep to the significance of words and their affect our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall effect on readers.

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