

(10 min.) S 5-3

(Req. 1)

Journal				
DATE	ACCOUNTS AND EXPLANATIONS	POST. REF.	DEBIT	CREDIT
a. Jul 8	Inventory		185,800	
	Accounts payable			185,800
b.	12 Accounts payable		18,530	
	Inventory			18,530
c.	15 Accounts payable			
	(\$185,800 - \$18,530)		167,270	
	Inventory (\$167,270 × .02)			3,345
	Cash (\$167,270 × .98)			163,925

Req. 2

Cost of Inventory: \$163,925

Inventory			
Jul 8	185,800	Jul 12	18,530
		15	3,345
Bal	163,925		

(5-10 min.) S 5-4

(Req. 1)

Journal				
DATE	ACCOUNTS AND EXPLANATIONS	POST. REF.	DEBIT	CREDIT
	<i>BUBBA'S ENTRIES</i>			
Jul 1	Inventory		61,000	
	Accounts payable			61,000
	Purchased inventory on account.			
	10 Accounts payable		61,000	
	Cash (\$61,000 × .98)			59,780
	Inventory (\$61,000 × .02)			1,220
	Paid within discount period.			

Req. 2

Bubba's cost of the inventory = Amount of the cash payment
= \$61,000 - \$1,220
= \$59,780

Chapter 5 Solutions In Advanced Accounting

Rosina Ehmann



Chapter 5 Solutions In Advanced Accounting:

Reviewing **Chapter 5 Solutions In Advanced Accounting**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Chapter 5 Solutions In Advanced Accounting**," an enthralling opus penned by a highly acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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