

CHAPTER 7 – ACCOUNTING FOR MATERIALS

Problem 1 – Norman Company

$$\begin{aligned} \text{a) } \text{EOQ} &= \sqrt{\frac{2 \times 64,000 \times 40}{2}} \\ &= 1,600 \text{ units} \end{aligned}$$

$$\begin{aligned} \text{Ordering cost} &= \text{No. of orders} \times \text{ordering cost} \\ &= \frac{64,000}{1,600} \times 40 \\ &= 1,600 \end{aligned}$$

$$\begin{aligned} \text{Carrying cost} &= \text{Average inventory} \times 2 \\ &= \frac{1,600}{2} \times 2 \\ &= 1,600 \end{aligned}$$

Problem 2 – Abner Company

$$\begin{aligned} \text{a) } \text{EOQ} &= \sqrt{\frac{2(\text{number of units required annually})(\text{cost of order})}{\text{carrying cost per unit}}} \\ &= \sqrt{\frac{2 \times 13,000 \times 200}{5.20}} \\ &= \sqrt{\frac{5,200,000}{5.20}} \\ &= 1,000 \text{ units} \end{aligned}$$

$$\begin{aligned} \text{b) } \text{Number of orders in a year} &= \frac{\text{annual requirements}}{\text{EOQ}} \\ &= 13,000/1,000 \\ &= 13 \text{ orders} \end{aligned}$$

$$\begin{aligned} \text{c) } \text{Average inventory based on EOQ} &= 1,000/2 \\ &= 500 \end{aligned}$$

$$\begin{aligned} \text{d) } \text{Total carrying cost} &= \text{Average inventory} \times \text{Carrying cost/unit} \\ &= 500 \times 5.20 \\ &= P 2,600 \end{aligned}$$

Chapter 8 Cost Accounting Solution

Liyong Dong



Chapter 8 Cost Accounting Solution:

Solutions to Problems in Elementary Cost Accounting Charles F. Schlatter, 1928 **Student Solutions Manual, Tenth Edition, Cost Accounting, a Managerial Emphasis** Charles T. Horngren, Srikant M. Datar, 2000 Designed for student use this supplement contains fully worked out solutions for all of the even numbered questions and problems in the textbook This may be purchased with the instructor's permission *Cost Accounting, a Managerial Emphasis, Third Canadian Edition. Student Solutions Manual* Charles T. Horngren, 2004 **Cost Accounting for Management** William Adolph Terrill, Albert Weyman Patrick, 1965 **Cost Accounting** William Beaty Lawrence, 1925 **13 - Problems of Traditional Measures in Finance and Accounting** Charlene Budd, 2010-04-08 The definitive guide to the theory of constraints In this authoritative volume the world's top Theory of Constraints TOC experts reveal how to implement the ground breaking management and improvement methodology developed by Dr Eliyahu M Goldratt Theory of Constraints Handbook offers an in depth examination of this revolutionary concept of bringing about global organization performance improvement by focusing on a few leverage points of the system Clear explanations supplemented by examples and case studies define how the theory works why it works what issues are resolved and what benefits accrue and demonstrate how TOC can be applied to different industries and situations Theory of Constraints Handbook covers Critical Chain Project Management for realizing major improvements in delivering projects on time to specification and within budget Drum Buffer Rope DBR Buffer Management and distribution for maximizing throughput and minimizing flow time Performance measures for applying Throughput Accounting to improve organizational performance Strategy marketing and sales techniques designed to increase sales closing rates and Throughput Thinking Processes for simple and complex environments TOC methods to ensure that services actions support escalating demand for services while retaining financial viability Integrating the TOC Thinking Processes the Strategy and Tactic Tree TOC measurements the Five Focusing Steps of TOC and Six Sigma as a system of tools for sustainable improvement **Solutions Manual** Harold Bierman, 1990 *Essentials of Cost Accounting* Luey Earle Cleveland Amidon, Theodore Lang, 1928 **Solutions Manual to Accompany Intermediate Accounting: Chapters 1-12** J. David Spiceland, 2004 **Theory and Technique of: Cost Accounting: Revised Edition** Lawrence L. Vance, Ph.D., C.P.A., 1958 *Solutions Manual Volume I Chapters 1-12 to Accompany Fundamental Accounting Principles* Kermit D. Larson, 2004-08 **Solutions to Problems in Essentials of Cost Accounting** John Gary Blocker, 1950 **Cost Accounting** Charles T. Horngren, 2006 **Textbook of Industrial Cost Accounting** Paul Moody Atkins, 1924 **Solutions to Problems and Answers to Questions in Principles of Accounting, Introductory** Harry Anson Finney, 1948 **Complete Accounting Course** David Himmelblau, 1925 **Cost Accounting** Karen Congo Farmer, Amy Fredin, 2025-11-04 The authors of Cost Accounting with Integrated Data Analytics understand that in order to effectively teach students you need to reach them first Through conversational storytelling relatable end of chapter problems and

applications grounded in modern business scenarios this text actively engages students helping them develop a deeper understanding of cost accounting fundamentals and the decision making skills they will take with them into their future careers With integrated examples and practical applications that resonate with students this text helps highlight the value and impact of cost accounting in everyday life and makes complex concepts more accessible Mini Analysis and Decision Making cases and Excel Data Analytics activities at the end of each chapter provide further opportunities for students to expand their critical thinking and analysis skills as well Written for students and with the student perspective in mind this text supports long term concept retention to build a strong foundation for success both in and beyond the classroom

Cost Accounting Pathfinder Frank Elbert Goodwin,1910 *Elementary Cost Accounting* George Hillis Newlove,Samuel Paul Garner,1949 **Solutions Manual to Accompany Accounting Principles** Jerry J. Weygandt,2000

Chapter 8 Cost Accounting Solution Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Chapter 8 Cost Accounting Solution**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we shall delve into the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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