

NAME : \_\_\_\_\_

CLASS : \_\_\_\_\_

DATE : \_\_\_\_\_

1. Select the three macroeconomic policy goals from the following list.

- |                            |                                    |                            |                                      |
|----------------------------|------------------------------------|----------------------------|--------------------------------------|
| <input type="checkbox"/> A | Limit unemployment                 | <input type="checkbox"/> B | Keep the economy shrinking over time |
| <input type="checkbox"/> C | Keep the economy growing over time | <input type="checkbox"/> D | Raise unemployment                   |
| <input type="checkbox"/> E | Keep prices stable                 |                            |                                      |

2. What measure shows how well the economy is doing over time?

- |                            |                   |                            |                        |
|----------------------------|-------------------|----------------------------|------------------------|
| <input type="checkbox"/> A | Inflation Rate    | <input type="checkbox"/> B | Gross Domestic Product |
| <input type="checkbox"/> C | Unemployment Rate |                            |                        |

3. Which of the following is NOT included in a country's GDP?

- |                            |                   |                            |                     |
|----------------------------|-------------------|----------------------------|---------------------|
| <input type="checkbox"/> A | Consumer Spending | <input type="checkbox"/> B | Government Spending |
| <input type="checkbox"/> C | Net Imports       | <input type="checkbox"/> D | Business Spending   |
| <input type="checkbox"/> E | Net Exports       |                            |                     |

4. What measure shows what percentage of the eligible workers do not have jobs?

- |                            |                   |                            |                        |
|----------------------------|-------------------|----------------------------|------------------------|
| <input type="checkbox"/> A | Inflation Rate    | <input type="checkbox"/> B | Gross Domestic Product |
| <input type="checkbox"/> C | Unemployment Rate |                            |                        |

5. When people are in the process of looking for a job after being fired or are transitioning to a new position, this is called?

- |                            |                         |                            |                       |
|----------------------------|-------------------------|----------------------------|-----------------------|
| <input type="checkbox"/> A | Structural Unemployment | <input type="checkbox"/> B | Cyclical Unemployment |
| <input type="checkbox"/> C | Frictional Unemployment |                            |                       |

6. When people can't find a job because of a lack of demand for their skills or type of labor, this is called?

# Chapter 2 Macroeconomics Quiz

**Irvin B. Tucker**



## Chapter 2 Macroeconomics Quiz:

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