

Analyzing Business Transactions Using T Accounts

Section 1: Transactions That Affect Assets, Liabilities, and Owner's Equity

Section Objectives

1. Set up T accounts for assets, liabilities, and owner's equity.
2. Analyze business transactions and enter them in the accounts.
3. Determine the balance of an account.

Chapter 3 Analyzing Business Transactions Using T Accounts

Lita Epstein



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