

A low-angle, upward-looking photograph of several modern skyscrapers with glass facades, set against a bright blue sky filled with white, fluffy clouds. The buildings are arranged in a way that they appear to converge towards the top of the frame, creating a sense of height and scale. The overall color palette is dominated by blues and whites, with the dark grey and black structural elements of the buildings providing contrast.

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# Corporate Finance

Sixth Canadian Edition



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**Nicholas Triffin**



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*Sport Finance* Gil Fried, Timothy D. DeSchriver, Michael Mondello, 2019-03-14 Sport Finance Fourth Edition With Web Resource grounds students in the real world of financial management in sport showing them how to apply financial concepts and appreciate the importance of finance in establishing sound sport management practices Utilizing a modern and practical approach the text encourages students to take a strategic organizational perspective in learning financial skills while gaining a deeper understanding of the reasoning behind the principles of sport finance The fourth edition of Sport Finance has been revised and restructured to reflect the evolving needs of students entering the dynamic sport industry Content updates and additions include the following A new chapter dedicated to assets such as players facilities and goodwill and liabilities such as player salaries and long term debt and how they affect a sport organization Expanded coverage of strategies to increase revenue and reduce expenses for greater profitability enhanced with an example from a real world athletic department New chapters about reviewing financial statements planning and building a financial strategy to help guide decisions to create expand or exit a sport business or organization Five new case studies covering a variety of sectors sports and countries to give students the opportunity to apply the concepts to practical scenarios To further relate the content to real situations for students study questions about each of the case studies have been incorporated into a new student web resource The web resource also includes an interactive simulation called The Two Dollar Team that directly engages students with the book's topics including assets and liabilities revenue and expenses budgeting cash management and borrowing Instructors will also find additional activities and a case study in the companion instructor guide and they will receive a test package and presentation package Sport Finance Fourth Edition will enable students to grasp fundamental concepts in sport finance By analyzing business structures financial statements and funding options students will not only learn basic finance but will also understand how those skills are used to build a strategy and make sound financial decisions in the world of sport

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Capability of Selected Valuation Models for a Long-Term Equity Investment Susanne Hakuba,2012-02-13 In the 1990s the global stock market experienced the birth of the new technology sector and an extraordinary increase in values However the surge of stock values came to an end in 2000 when stock markets dropped significantly Especially the technology sector suffered greatly and a high amount of wealth was erased by sharply falling markets Could it have been possible to predict stock prices in such a market environment and therefore enable the equity investor to invest in undervalued stocks if there were any The key question for an investor in this context is whether an investment is fairly priced at the time of investment This is of importance if one believes that stock prices can be overvalued or undervalued at times but adjust to their true values in the long term To form an opinion on whether an investment is fairly priced or not i e overvalued or undervalued an investor needs a valuation model Such a model provides a theoretically correct value which can be used as a benchmark for the decision In her study Sussane Hakuba examines the forecasting capability of two selected valuation models for long term equity investments over a nine quarter time horizon from the 4th quarter of 1999 to the 4th quarter of 2000 a the two stage free cash flow to equity FCFE model andb the dividend discount model DDM as applied by JPMorgan Fleming Susanne Hakuba looks at the application of the two equity valuation models analyzed including theory on the models their inputs and assumptions made In addition she provides discussion of the stock valuations performed and comes to conclusions and recommendations for future valuations applying the models examined *Subject Guide to Books in Print* ,1997

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