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# Corporate Finance Final Exam Questions With Correct Answers

**Investors buy debt or equity of the Firm with cash:**

**Financing**

**Decision -**

**how**

**should the firm raise the cash/capital to pay for the firm's assets?**

**External**

**finance involves selling a financial claim - why choose debt or equity?**

**Debt -**

**a**

**contractual claim entitles investor to receive fixed interest payments at specified dates**

**Equity - a residual claim entitles ownership in firm**

**Who gets "paid" first?**

**Neither**

**Debt holders**

**Equity holders**

**Depends - verified answer(s)-✓✓Depends**

# Corporate Finance Final Exam Answers

**G Psacharopoulos**



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