



Country Risk Assessment Changes

AREA		Previous Assessment		Current Assessment
ALBANIA				
ARMENIA				
BARBADOS				
BELGIUM				
CROATIA				
DENMARK				
GEORGIA				
ISRAEL				
KYRGYZSTAN				
MAURITIUS				
NAMIBIA				
ROMANIA				
SWITZERLAND				

BUSINESS DEFAULT RISK

A1

Very Low

A2

Low

A3

Satisfactory

A4

Reasonable

B

Fairly High

C

High

D

Very High

E

Extreme

Upgrade

Downgrade

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LL Leslie

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