

# CPP D5M4007A: Short Answer

## Question 1

What is property management? Provide a concise definition.

Property management is acting on behalf of a property owner (lands or tenements) to lease and manage their interests in real estate. Management may also refer to the property manager's role in finding the tenant and setting the contractual legal management fee for the management of the tenement and property.

## Question 2

What is environmental remediation work definition?

When management finds structural remediation, repairing, removing, or sealing areas known as environmental.

## Question 3

What is the relationship between environmental management and asset management?

An integral strategic function in the day-to-day operations of a real estate property. Environmental management is complementary to the following: legal, financial, safety.

## Question 4

How can the following tasks be performed by property managers?

- 1. **Leasing** - new tenants for the property, advertising, property management services, negotiating and signing contracts, setting the lease for the property.
- 2. **Contractual relationships** - advertising, negotiating or marketing prior to the start of the property, preparing or presenting, ensuring the lease is properly signed and submitted.
- 3. **Advertising and marketing** - using digital or advertising and marketing professional services, advertising and marketing, advertising or presenting to potential tenants.
- 4. **Managing tenant lease** - all necessary legal and financial services, including, reviewing, preparing, submitting to support the property, ensuring the compliance with the property.
- 5. **Property safety** - arranging for property insurance, providing a property inspection which includes safety, ensuring the property is safe for use.
- 6. **Contracting and signing** - reviewing, presenting, preparing, providing, preparing and submitting for signature, some provide agreements and lease.

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**Wenbin Ji**



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