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SUPPLY, DEMAND, AND GOVERNMENT POLICIES

WHAT'S NEW IN THE SEVENTH EDITION:

There is a new *In the News* feature on "President Chávez versus the Market."

LEARNING OBJECTIVES:

By the end of this chapter, students should understand:

- the effects of government policies that place a ceiling on prices.
- the effects of government policies that put a floor under prices.
- how a tax on a good affects the price of the good and the quantity sold.
- that taxes levied on sellers and taxes levied on buyers are equivalent.

Microeconomics Gregory 7th Edition Answer Key

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