

ETS BUSINESS EXAM STUDY GUIDE WITH 100% VERIFIED SOLUTIONS!!

Accounting: What costs should be considered when making non-routine decisions? (3) - ANSWER The price of material, Factory overhead costs, and the price of labor

Accounting: Total product/ units produced and sold equals?? - ANSWER Product Cost per Unit

Accounting: What is a general explanation of what the contribution margin is? - ANSWER The difference between variable costs subtracted from sales

Accounting: In a continuous budget plan how many months are generally planned? - ANSWER 12 months

Accounting: Which of the following is not one of the weaknesses of standard costing - ANSWER It makes accounting for price increases more accurate

Accounting: What are the potential ways to find the price of what a produced products should cost? (3) - ANSWER Product cost concept, total cost concept, and variable cost concept

Accounting: Which report is the connecting link between the income statement and the balance sheet? - ANSWER Cash flow statement

The net cash flow from operating activities normally differs from the amount of net income for the period. - ANSWER True

Accounting: Expense accounts would have a balance on which side? - ANSWER Left side

Comprehensive Business Exam Study Guide

M Lipman



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