

Earned Value Formulas

Table 7-8: Earned Value Formulas

TERM	FORMULA
Earned value	$EV = PV \text{ to date } X \text{ percent complete}$
Cost variance	$CV = EV - AC$
Schedule variance	$SV = EV - PV$
Cost performance index	$CPI = EV/AC$
Schedule performance index	$SPI = EV/PV$
Estimate at completion (EAC)	$EAC = BAC/CPI$
Estimated time to complete	Original time estimate/SPI

Chapter 7 Earned Value Management

Ray R. Venkataraman, Jeffrey K. Pinto



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Table of Contents Chapter 7 Earned Value Management

1. Understanding the eBook Chapter 7 Earned Value Management
 - The Rise of Digital Reading Chapter 7 Earned Value Management
 - Advantages of eBooks Over Traditional Books
2. Identifying Chapter 7 Earned Value Management
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Chapter 7 Earned Value Management
 - User-Friendly Interface
4. Exploring eBook Recommendations from Chapter 7 Earned Value Management
 - Personalized Recommendations
 - Chapter 7 Earned Value Management User Reviews and Ratings
 - Chapter 7 Earned Value Management and Bestseller Lists

5. Accessing Chapter 7 Earned Value Management Free and Paid eBooks
 - Chapter 7 Earned Value Management Public Domain eBooks
 - Chapter 7 Earned Value Management eBook Subscription Services
 - Chapter 7 Earned Value Management Budget-Friendly Options
6. Navigating Chapter 7 Earned Value Management eBook Formats
 - ePub, PDF, MOBI, and More
 - Chapter 7 Earned Value Management Compatibility with Devices
 - Chapter 7 Earned Value Management Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Chapter 7 Earned Value Management
 - Highlighting and Note-Taking Chapter 7 Earned Value Management
 - Interactive Elements Chapter 7 Earned Value Management
8. Staying Engaged with Chapter 7 Earned Value Management
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Chapter 7 Earned Value Management
9. Balancing eBooks and Physical Books Chapter 7 Earned Value Management
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Chapter 7 Earned Value Management
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Chapter 7 Earned Value Management
 - Setting Reading Goals Chapter 7 Earned Value Management
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Chapter 7 Earned Value Management
 - Fact-Checking eBook Content of Chapter 7 Earned Value Management
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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