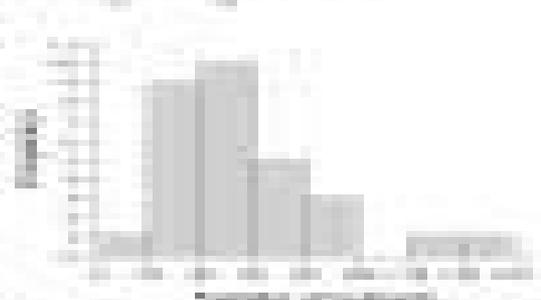


C. Chapter 4: NPV Investment Preference Test

- 4.1.1. The market has a representative market value of \$100 million and produces a dividend.
- 4.1.2. The market value of the company is determined by the market value of the company's assets, liabilities, and cash flows.
- 4.1.3. The market value is the sum of the market value of the company's assets, liabilities, and cash flows.
- 4.1.4. The market value is the sum of the market value of the company's assets, liabilities, and cash flows.
- 4.1.5. The market value is the sum of the market value of the company's assets, liabilities, and cash flows.
- 4.1.6. The market value is the sum of the market value of the company's assets, liabilities, and cash flows.
- 4.1.7. The market value is the sum of the market value of the company's assets, liabilities, and cash flows.
- 4.1.8. The market value is the sum of the market value of the company's assets, liabilities, and cash flows.
- 4.1.9. The market value is the sum of the market value of the company's assets, liabilities, and cash flows.
- 4.1.10. The market value is the sum of the market value of the company's assets, liabilities, and cash flows.

Fig. 4.1: NPV Investment Preference Test



- 4.2.1. The NPV is the sum of the present values of the cash flows of the investment.
- 4.2.2. The NPV is the sum of the present values of the cash flows of the investment.
- 4.2.3. The NPV is the sum of the present values of the cash flows of the investment.
- 4.2.4. The NPV is the sum of the present values of the cash flows of the investment.
- 4.2.5. The NPV is the sum of the present values of the cash flows of the investment.
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- 4.2.8. The NPV is the sum of the present values of the cash flows of the investment.
- 4.2.9. The NPV is the sum of the present values of the cash flows of the investment.
- 4.2.10. The NPV is the sum of the present values of the cash flows of the investment.

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