

**Chapter 2 Financial Statements Analysis  
Answer Key**

**TRUE OR FALSE**

1	TRUE	11	TRUE	21	TRUE	31	FALSE
2	FALSE	12	FALSE	22	TRUE	32	FALSE
3	TRUE	13	TRUE	23	TRUE	33	FALSE
4	TRUE	14	FALSE	24	FALSE	34	FALSE
5	TRUE	15	TRUE	25	TRUE	35	FALSE
6	TRUE	16	TRUE	26	TRUE	36	TRUE
7	FALSE	17	TRUE	27	FALSE	37	TRUE
8	FALSE	18	FALSE	28	FALSE	38	TRUE
9	TRUE	19	FALSE	29	TRUE	39	FALSE
10	FALSE	20	TRUE	30	FALSE	40	FALSE

**MULTIPLE CHOICE QUESTIONS**

1	B	11	D	21	B	31	C
2	A	12	B	22	C	32	C
3	D	13	B	23	C	33	B
4	A	14	C	24	A	34	D
5	A	15	A	25	B	35	C
6	C	16	B	26	D	36	C
7	C	17	D	27	D	37	B
8	A	18	D	28	C	38	C
9	D	19	D	29	B	39	D
10	C	20	C	30	B	40	C

**MULTIPLE CHOICE PROBLEMS**

1	D	$(P26,000 - P24,000) / P24,000 =$	<u>0.0833</u>
2	D	$(P20,000 / 1.15\%) =$	<u>17,391.30</u>
3	A	$(P770 / 700) =$	<u>1.10</u>
4	C	$(P750,000 - P600,000) / P600,000 =$	<u>0.25</u>
5	D	Average daily sales / 365 days $P5,840,000 / 365 \text{ days} = P16,000$ Average A/R / Average daily sales $P800,000 / P16,000 =$	<u>50 days</u>
6	B	A/R TO = Net credit sales / average A/R $P5,840,000 / [(P780,000 + P820,000) / 2] =$	<u>7.30 times</u>
7	C	P/E = MV per share / EPS = P50 / 5 = EPS = P250,000 / 50,000 shares = P5 per share	<u>10.00 times</u>
8	C	POR = Dividend per share / EPS = (P60,000 / 50,000 sh.) / P5	<u>0.20</u>

# Interpreting And Analyzing Financial Statements Answer Key

**Leopold A. Bernstein**



## **Interpreting And Analyzing Financial Statements Answer Key:**

**Interpreting and Analyzing Financial Statements** Karen P. Schoenebeck, Mark P. Holtzman, 2012 The text and activities format allow the instructor to use this book as a stand alone text for the first accounting course This text helps students analyze real company financial statement information Each activity in the book concentrates on only one aspect of the analysis and uses data from well known corporations to pique students interest and add relevancy **Interpreting and Analyzing Financial Statements, Second Edition** Karen P. Schoenebeck, 2001 **Interpreting and Analyzing Financial Statements** Karen P. Schoenebeck, 2001 For Introductory Financial Accounting courses Designed for use with Harrison and Horngrens Financial Accounting 4th Edition or any financial accounting text This activity workbook helps students analyze real company financial statement information and helps prepare students for a capstone project creating a comprehensive financial statement analysis Each activity concentrates on only one aspect of the analysis and uses data from well known corporations to pique students interest and add relevancy NEW New financial statements and data from companies currently in the news such as Pfizer Microsoft Wal Mart America Online Disney and more NEW Reorganized and expanded chapters and activities NEW More comprehensive activities related to income statements balance sheets and statement of cash flows Focus on interpretation and analysis Over 90 activities employ written exercises Internet activities and other research exercises Emphasizes the significant role ratios have in analyzing financial statements Corporate Analysis final project in four parts **Financial Statement Analysis** Ch. J. Woelfel, 1994 *Financial Statement Analysis* Charles J. Woelfel, 1994 Analyzing Financial Statements George E. Ruth, 2003 The purpose of Analyzing Financial Statements is to provide commercial lenders with the knowledge and skills they need to analyze and interpret financial information The book emphasizes interpreting the information not just calculating it **Financial Statement Analysis** Charles J. Woelfel, 1994 **Prentice Hall 2004-2005 Faculty Directory** Hasselback, 2003-07 **Financial Accounting** Thomas R. Dyckman, Robert P. Magee, Glenn M. Pfeiffer, 2011 **Financial Statement Analysis Workbook** Martin S. Fridson, Fernando Alvarez, 2011-06-03 All too often financial statements conceal more than they reveal Even after the recent economic crisis those analyzing financial statements face serious new concerns and challenges The Fourth Edition of Financial Statement Analysis skillfully puts this discipline in perspective and now with this companion Workbook you can hone your skills and test the knowledge you ve gained from the actual text before putting them to work in real world situations Question and answer sections within this Workbook correspond to each chapter of Financial Statement Analysis Fourth Edition Part One Questions provides chapter by chapter fill in the blank questions as well as financial statement and computational exercises They are designed to be thought provoking and require analysis and synthesis of the concepts covered in the book The answers to all questions which can be found in Part Two are provided in boldfaced italic type in order to facilitate the checking of answers and comprehension of material By enhancing your understanding of financial

statement analysis you can begin to undertake genuine goal oriented analysis and prepare for the practical challenges of contemporary business This reliable resource will help you achieve such a difficult goal and allow you to make more informed decisions whether you re evaluating a company s stock price or determining valuations for a merger or acquisition

*Understanding and Analyzing Financial Statements* Karen P. Schoenebeck,2007 For use as a supplement in Principles of Accounting and Introduction to Financial Accounting courses Perfect for any accounting course where analyzing financial statements and understanding financial ratios is important This activity workbook helps students analyze real company financial statement information Each activity concentrates on only one aspect of the analysis and uses data from well known corporations to pique students interest and add relevancy *Financial Analysis for Management Decisions* M. Sarnagadharan,S. Rajitha Kumar,2011-02 Intended for undergraduate and post graduate students of Commerce and Management this presents an in depth analysis of various tools and techniques that help interpret financial statements The book deals with the basic concepts of all the three branches of accounting financial accounting cost accounting and management accounting and explains the meaning of various financial statements The text also includes discussions on accounting ratios including ratios for measuring liquidity solvency activity and profitability *EBOOK: Understanding Business, Global Edition* William Nickels,Jim McHugh,Susan McHugh,2012-05-16 Understanding Business Global Edition by Nickels McHugh and McHugh has been the number one textbook in the introduction to business market for several editions for three reasons 1 The commitment and dedication of an author team that teaches this course and believes in the importance and power of this learning experience 2 we listen to our customers and 3 the quality of our supplements package We consistently look to the experts full time faculty members adjunct instructors and of course students to drive the decisions we make about the text itself and the ancillary package Through focus groups symposia as well as extensive reviewing of both text and key ancillaries we have heard the stories of more than 600 professors and their insights and experiences are evident on every page of the revision and in every supplement As teachers of the course and users of their own materials the author team is dedicated to the principles of excellence in business education From providing the richest most current topical coverage to using dynamic pedagogy that puts students in touch with today s real business issues to creating groundbreaking and market defining ancillary items for professors and students alike Understanding Business leads the way **Jacob Spon** Roland Étienne,Jean-Claude Mossière,1995 **Analysis of Financial Statements** Leopold A. Bernstein,1993 This classic desktop reference continues to provide the best information on the knowledge and skills needed for the intelligent analysis of financial statements Completely revised with updated examples the fourth edition gives readers the most currently used methods for analyzing interpreting and understanding financial data *Prentice-Hall Accounting Faculty Directory* ,1990 **How to Read and Interpret Financial Statements** Michael P. Griffin,2015 This course teaches students how to read and analyze reports that are fundamental to gauging the health of any business It explains how

to interpret balance sheets income statements and statements of cash flows and considers the numbers in the context of external economic conditions Topics include basic concepts and principles of financial accounting and reporting key financial statements the balance sheet income statement and the statement of cash flows from the perspective of senior management applying the right type of analysis ratio vertical or horizontal to the right statement recent changes in legislation rules and standards of practice that affect accounting and finance provisions of the Sarbanes Oxley Act and its impact on auditing processes and financial statement value chain industry statistics competitive considerations and other nonfinancial information

**Financial Accounting** Clyde P. Stickney, Roman L. Weil, 2000 With its widely popular conceptual approach this classic textbook has been revised in full color and will continue to be the leader in its field The text incorporates many real world examples and financial statement as well as integrating international topics throughout the text Ideal for the graduate level the text s authoritative user orientation teaches students to interpret and understand financial information in a changing business environment

*Financial Accounting and Reporting* Bryan J. Austin, 1999 This text is designed primarily for those introductory financial accounting courses where the focus is on a balance between the understanding and use of accounting information and its preparation Provided with a backdrop of contemporary management and financial concerns students will see that accounting is a significant part of the world it purports to portray and that it is not an end in itself On the contrary students are provided the perspective that accounting information is a critical instrument in presenting a corporation s financial picture to important external constituencies The raising of issues and concerns springing from this orientation facilitates a focus on substance and also frames the student s learning because they have the comfort of a more familiar general business context for thinking about the accounting issue at hand

(WCS) *Financial Accounting 4th Edition with Principles 6th Edition Chapter 13 for CCSF Casebound* Jerry J. Weygandt, 2004

## Unveiling the Energy of Verbal Art: An Emotional Sojourn through **Interpreting And Analyzing Financial Statements Answer Key**

In a world inundated with displays and the cacophony of instant communication, the profound power and mental resonance of verbal art often fade into obscurity, eclipsed by the continuous assault of sound and distractions. However, set within the musical pages of **Interpreting And Analyzing Financial Statements Answer Key**, a captivating function of fictional splendor that pulses with organic feelings, lies an unforgettable trip waiting to be embarked upon. Composed by a virtuoso wordsmith, that mesmerizing opus guides viewers on a mental odyssey, softly revealing the latent possible and profound affect stuck within the complex web of language. Within the heart-wrenching expanse of this evocative examination, we shall embark upon an introspective exploration of the book's main styles, dissect their charming writing design, and immerse ourselves in the indelible effect it leaves upon the depths of readers' souls.

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