

Question 1

Select the **INCORRECT** option. According to the Determination of Fit and Proper Requirements for FSPs, When outsourcing any material important operational functions, the Service Level Agreement between the parties should contain

- A Details regarding sub-outsourcing
- B The application costs and penalties for termination
- C Providing for access by the Authority
- D The rights and responsibilities of all parties

Question 2

Where FSP is subject to business rescue, which of the following **DOES NOT** require the approval of the Authority

- A The resolution of an FSP to begin business rescue proceedings
- B The removal of an FSP's director following a resolution to begin business rescue
- C The FSP's adoption of a business rescue plan
- D The exercise of a power by an FSP's business rescue practitioner

Question 3

In the event of a Representative, who was appointed for advice only, not meeting the relevant requirements of the Determination of Fit and Proper Requirements for FSPs, the FSP must prohibit the Representative from rendering:

- A any new financial services
- B

Re5 Question And Answers

Guillaume Favre



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