



REVISED EDITION

Financial *Intelligence*

*A Manager's Guide to Knowing
What the Numbers Really Mean*

KAREN BERMAN + JOE KNIGHT WITH JOHN CASE

Financial Intelligence Revised Edition

Emilie Sanchez



Financial Intelligence Revised Edition :

Financial Intelligence, Revised Edition Karen Berman, Joe Knight, 2013-01-29 The book Inc magazine calls one of the best clearest guides to the numbers on the market Inc magazine calls it one of the best clearest guides to the numbers on the market Readers agree saying it s exactly what I need to know and calling it a must read for decision makers without expertise in finance Since its release in 2006 Financial Intelligence has become a favorite among managers who need a guided tour through the numbers helping them to understand not only what the numbers really mean but also why they matter This new completely updated edition brings the numbers up to date and continues to teach the basics of finance to managers who need to use financial data to drive their business It also addresses issues that have become even more important in recent years including questions around the financial crisis and those around broader financial and accounting literacy Accessible jargon free and filled with entertaining stories of real companies Financial Intelligence gives nonfinancial managers the confidence to understand the nuance beyond the numbers to help bring everyday work to a new level

Financial Intelligence Karen Berman, Joe Knight, John Case, 2006 Companies expect managers to use financial data to allocate resources and run their departments But many managers can t read a balance sheet wouldn t recognize a liquidity ratio and don t know how to calculate return on investment Worse they don t have any idea where the numbers come from or how reliable they really are In Financial Intelligence Karen Berman and Joe Knight teach the basics of finance but with a twist Financial reporting they argue is as much art as science Because nobody can quantify everything accountants always rely on estimates assumptions and judgment calls Savvy managers need to know how those sources of possible bias can affect the financials and that sometimes the numbers can be challenged While providing the foundation for a deep understanding of the financial side of business the book also arms managers with practical strategies for improving their companies performance strategies such as managing the balance sheet that are well understood by financial professionals but rarely shared with their nonfinancial colleagues Accessible jargon free and filled with entertaining stories of real companies Financial Intelligence gives nonfinancial managers the financial knowledge and confidence for their everyday work Karen Berman and Joe Knight are the owners of the Los Angeles based Business Literacy Institute and have trained tens of thousands of managers at many leading organizations Co author John Case has written several popular books on management

Financial Intelligence ,2018

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