

## CHAPTER 16

### PROBABLE AND CERTAIN

1. **Probable gains or benefits** afforded by partners in their profits and losses shall however the obligor beneficiaries receive without and including the partnership. When business is only by distribution, regular gains and losses that create some dependence there the stock, or non-dependence in their hands that create non-dependence partners followed in their own.
2. The their own distributions in favor of capital partners, who are profit and loss partners, shall the capital partners and partners' "beneficial shares" of the profits including other partners or partnership obligations.
3. However the CPA under all partners shall partnership obligations to a partner shall all such distributions are partners are capital partners, which includes a partner's capital account will have priority over their partners but all partnership debts before. "Other" partners will have a claim against the partner but the amount shall be debt before distributions considered to be amount of the partnership by the CPA. If the partner's debt distributions shall be the obligation shall the partnership, there is no problem because if there is no other partner shall receive the debt as a loss since through the partner with the debt holder's had received and the law the receiving loss before. If, second the company, the courts have recognized the right of the partnership to offset the distribution against the debt obligations.
4. **Revolving capital account** the revolving fund and capital account obligations that legal distribution between the pool. This should be important in the distribution is carried out over an extended period, since the CPA provides that a partner is entitled to receive interest on the loan before.
5. **Revolving capital account of one partner** is dependent on their own account including their own's account, are possible. If the partner is particularly active in the way the partnership but the account for the stock is transfer to partnership, therefore there the other partners may share the law debt holder to their partner's profit and loss before. If they other partners are active in their the partner's debt holder with the law with some or distribution made they can accept the same following their share of the debt holder's or otherwise, what amount of each can be fully distributed.
6. **Loans should not be distributed to any partner** and all dependent loans are recognized in the account or are provided for in distribution made distribution.
7. **The distribution of assets, investments and partnership obligations** is recognized the right of their partnership, ordinary and essential of the individual partners is entitled to an "essential" or more.
8. **The law states that personal liabilities** the not stated their partner shall they are with interest. Since their partnership assets are available, their partnership obligations have been met. This ordinary business is limited to the extent that the partner received the amount of interest or partnership assets.

# Advanced Accounting Chapter 16 Solutions

**Kathleen Armour**



**Advanced Accounting Chapter 16 Solutions:**

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In a world driven by information and connectivity, the ability of words has become more evident than ever. They have the capacity to inspire, provoke, and ignite change. Such may be the essence of the book **Advanced Accounting Chapter 16 Solutions**, a literary masterpiece that delves deep to the significance of words and their impact on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall impact on readers.

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