



## Chapter 17

# Partnership Liquidation

to accompany  
Advanced Accounting, 11th edition  
by Beams, Anthony, Bettinghaus, and Smith

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## Partnership Liquidation: Objectives

1. Understand the legal aspects of partnership liquidation.
2. Apply simple partnership liquidation computations and accounting.
3. Perform safe payment computations.
4. Understand installment liquidations.
5. Learn about cash distribution plans for installment liquidations.

# Advanced Accounting Partnership Liquidation Solutions

**Clifford Lane**



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