

# ACCOUNTING

## Multiple Choice Questions & Answers

1. All the transactions measurable in the terms of money are recorded in accounts is according to  
A. business entity concept  
B. going concern concept  
C. money measurement concept  
D. accounting period concept  
**ANSWER: C**
2. Dividing the expenditure into capital and revenue is according to  
A. business entity concept  
B. going concern concept  
C. money measurement concept  
D. accounting period concept  
**ANSWER: D**
3. While putting the value or price of an entity in financial records the lowest price is recorded not the current price or current market value. This is known as  
A. Business Entity Concept  
B. Conservatism  
C. Cost Concept  
D. Money Measurement Concept  
**ANSWER: B**
4. Co-operative societies is an example of  
A. personal account  
B. real account  
C. nominal account  
D. representative personal account  
**ANSWER: A**
5. Outstanding salary account is a  
A. natural personal account  
B. artificial personal account  
C. representative personal account  
D. real account  
**ANSWER: C**
6. Interest earned is a  
A. personal account  
B. real account  
C. nominal account  
D. representative personal account  
**ANSWER: C**
7. Commission paid is a  
A. personal account  
B. real account  
C. nominal account  
D. representative personal account  
**ANSWER: C**
8. Trading account is a  
A. personal account  
B. real account  
C. nominal account  
D. representative personal account  
**ANSWER: C**
9. Profit and loss account is a

# Advanced Accounting Multiple Choice Questions And Answers

**David Kirk**



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## Whispering the Techniques of Language: An Emotional Journey through **Advanced Accounting Multiple Choice Questions And Answers**

In a digitally-driven world where displays reign supreme and quick interaction drowns out the subtleties of language, the profound secrets and emotional subtleties hidden within phrases frequently go unheard. Yet, located within the pages of **Advanced Accounting Multiple Choice Questions And Answers** a charming fictional treasure blinking with raw thoughts, lies an extraordinary journey waiting to be undertaken. Published by an experienced wordsmith, this charming opus encourages visitors on an introspective trip, gently unraveling the veiled truths and profound affect resonating within ab muscles fabric of each and every word. Within the mental depths of the touching evaluation, we will embark upon a genuine exploration of the book is core styles, dissect its fascinating publishing model, and succumb to the powerful resonance it evokes strong within the recesses of readers hearts.

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