

3 sectors in Business activity

Primary sector

Secondary sector

Tertiary sector

Primary sector

Primary sector involves changing natural resources into primary products  
The primary sector of the economy extracts or harvests products from the earth

Examples:

Fishing, Mining  
Farming, Forestry

Secondary sector

Secondary sector converts the primary goods into manufactured goods  
The secondary sector of the economy manufactures finished goods.

Examples:

Construction  
Textile production  
Processing

Tertiary sector

Tertiary sector is the service industry.

This sector makes the lives of people much easier by providing services

Examples:

Banking  
Hair cutting  
Teaching

Private sector

The sector controlled and run by private individuals and organizations

Public sector

The controlled and run by the government



# As Level Business Studies Section 1 2 Revision Notes

**Arturo Cuomo**



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