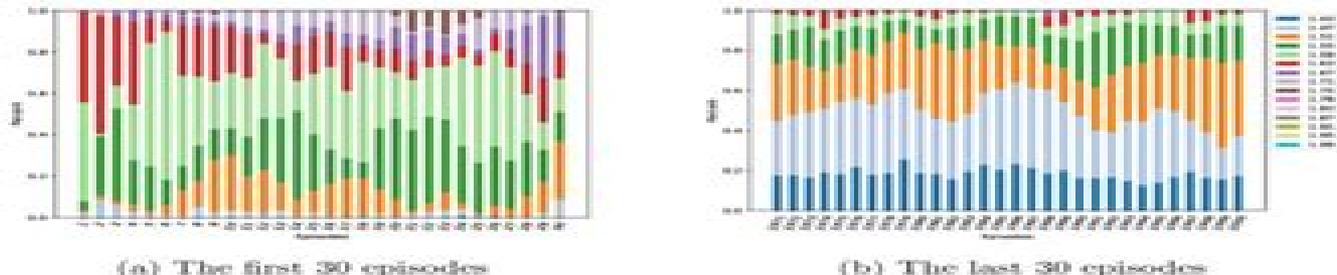


(a) Percents of prices not exceed 1.51 and 1.71 (b) The highest and the most frequent prices

Figure 3: Evolution of selected prices in each episode. Only data for one player are shown. Another player exhibits the similar pattern.



(a) The first 30 episodes

(b) The last 30 episodes

Figure 4: Distributions for selected prices in each episode. For simplicity, only the first and the last 30 episodes are reported.

at the next period after the deviation. The forced deviation has an almost zero impact on the outcomes. It is reasonable since the deviation lasts only for one period and the agents sample their experiences randomly from replay memories. The weightings on the deviation are significantly low. Moreover, the constant greedy policies also imply that there is no reward-punishment scheme learned by the D-Random algorithm.

Compared with the C-Random algorithm in Section 3.1, the D-Random algorithm further breaks the temporal correlations. Fully-connected neural networks (3.1) do not learn the order of samples from mini-batches. A moderate batch size also ensures the sampled experience tuples are close to being uncorrelated (Fan et al., 2020). Moreover, Q-networks update greedy policies for all cells as a whole. This characteristic has advantages and also disadvantages, compared with C-Online and C-Random algorithms. One can expect Q-networks can learn more efficiently. However, imposing structures on Q-networks may implicitly restrict the domains of Q-values. Although neural networks are universal function approximators (Cybenko, 1989), the practical implementation may not satisfy all theoretical requirements. On the other hand, we find no convergence issues

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