

Strategic Management -

Strategic mgmt involve a series of decision and actions which lead to to the formulation complementation and control of effective strategies so as to achieve the objectives of the organisation.

Strategic mgmt is the formulation and implementation of plans and the carrying out of objectives relating to the matters which are of vital, continuing importance to the total orgⁿ. Strategic mgmt as a systematic approach to a measurement increasing ly important responsibility of general mgmt, to position and relate the firm to its environment in a way which will assure its continued success and make it secure from surprises.

Features of strategic mgmt -

1. Strategic mgmt is concerned with general mgmt responsibilities. Therefore board of directors, C.E.O. and their functionaries play a major role in

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