

INTERMEDIATE ACCOUNTING 2

Problem 1-1

Accounts Payable including deposits and advance	1,250,000
Notes Payable (1,500,000 - 500,000)	1,000,000
Credit balance in customer's accounts	200,000
Serial bonds payable semiannual 500,000	1,000,000
Accrued interest on bonds payable	150,000
Unearned rent income	<u>100,000</u>
TOTAL CURRENT LIABILITIES	<u>3,700,000</u>

Problem 1-2

Notes Payable	5,500,000
Accounts Payable-Trade	4,000,000
Bank overdraft	300,000
Dividends Payable	1,000,000
Withholding Tax Payable	100,000
Income Tax Payable	800,000
Estimated Warranty Liability	600,000
Estimated damages payable breach of contract	700,000
Accrued Liabilities	900,000
Estimated Premium Liability	<u>200,000</u>
TOTAL CURRENT LIABILITIES	<u>14,100,000</u>

Problem 1-3

Income taxes withheld from employees	900,000
Cash overdraft	1,300,000
Accounts Receivable with credit balance	750,000
Estimated expenses of warranties	500,000
Estimated damages	1,500,000
Accounts Payable	3,000,000
Accrued interest ($5,000,000 \times 12\% \times 3/12$)	<u>150,000</u>
TOTAL CURRENT LIABILITIES	<u>8,100,000</u>

Problem 1-4

Accounts Payable	600,000
Accrued Liabilities	50,000
Note Payable - due March 31, 2021	1,000,000
Note Payable - due May 1, 2021	<u>800,000</u>
TOTAL CURRENT LIABILITIES	<u>2,450,000</u>
TOTAL NONCURRENT LIABILITIES	<u>2,000,000</u>

Intermediate Accounting P5 2 Solution

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Intermediate Accounting P5 2 Solution:

Intermediate Accounting, Student Practice and Solutions Manual Donald E. Kieso, 2019-08-20 The Student Practice and Solutions Manual to accompany Kieso Intermediate Accounting 17e contains a chapter review and a selection of brief exercises exercises and problems with accompanying solutions from Kieso s Problem Set B which is similar to end of chapter material Intermediate Accounting IFRS, International Adaptation Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2024-10-08 International Financial Reporting Standards IFRS are a set of accounting standards and rules issued by the International Accounting Standards Board IASB that govern how particular types of transactions and events should be reported in financial statements By presenting IFRS in light of current accounting practice this book helps students gain practical knowledge of the topic that they can apply as they advance into their accounting careers This text not only offers a more comprehensive understanding of IFRS standards but also emphasizes fair value proper accounting for financial instruments and new developments in international accounting This Fifth Edition of Intermediate Accounting IFRS continues the tradition of providing useful information to educators and students interested in learning about IFRS In addition to covering the latest IFRS standards and how they are applied in practice this edition provides new learning aids such as Accounting Matters and Analytics in Action to help students master the text material The edition also includes an appendix on ESG Reporting that explains what kind of information is included in ESG reports **Intermediate Accounting** Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Laura D. Wiley, 2024-12-17 Intermediate Accounting continues to be the gold standard when it comes to helping students connect the what how and why of accounting Through strategic content updates and the integration of a clear student friendly pedagogy the 19th Edition offers a refreshed modern approach designed to spark effective learning and inspire the next generation of accounting professionals With this new edition the authors have focused on enhancing the readability and accessibility of the text while also ensuring the inclusion of cutting edge topics Conversations on ESG Crypto assets and emerging technologies like AI have been added to drive student engagement and increase the connection between concepts learned in class and their relevance to the industry today To help students move beyond rote memorization and into a deeper understanding of course concepts Intermediate Accounting integrates practice opportunities at the point of learning The end of chapter materials feature a wealth of high quality assessment questions as well including brief exercises exercises analysis problems short answer questions and Multiple choice questions These problems are scaffolded in difficulty to better support student learning and often involve the application of key concepts into real world scenarios Students will also have the chance to work through various hands on activities including Critical Thinking Cases Excel Templates and Analytics in Action problems all within the chapter context These applications help students develop a deeper understanding of course material while building confidence in their critical thinking and decision making skills **ACCA Paper P5 - Advanced Performance Management Study Text** BPP Learning Media, 2009-07-01

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and in the complexity of problems that are solved by computer Solutions for Intermediate Accounting Wilbert E. Karrenbrock, Harry Simons, 1949 **Intermediate Financial Accounting** Glenn Arnold, Suzanne Kyle, 2017-04-04 This book contains the solutions to the exercises in the Intermediate Financial Accounting Volume 2 textbook *Railway Age* ,1939

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Table of Contents Intermediate Accounting P5 2 Solution

1. Understanding the eBook Intermediate Accounting P5 2 Solution
 - The Rise of Digital Reading Intermediate Accounting P5 2 Solution
 - Advantages of eBooks Over Traditional Books
2. Identifying Intermediate Accounting P5 2 Solution
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Intermediate Accounting P5 2 Solution
 - User-Friendly Interface
4. Exploring eBook Recommendations from Intermediate Accounting P5 2 Solution
 - Personalized Recommendations
 - Intermediate Accounting P5 2 Solution User Reviews and Ratings
 - Intermediate Accounting P5 2 Solution and Bestseller Lists
5. Accessing Intermediate Accounting P5 2 Solution Free and Paid eBooks
 - Intermediate Accounting P5 2 Solution Public Domain eBooks
 - Intermediate Accounting P5 2 Solution eBook Subscription Services
 - Intermediate Accounting P5 2 Solution Budget-Friendly Options
6. Navigating Intermediate Accounting P5 2 Solution eBook Formats
 - ePub, PDF, MOBI, and More
 - Intermediate Accounting P5 2 Solution Compatibility with Devices
 - Intermediate Accounting P5 2 Solution Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Intermediate Accounting P5 2 Solution
 - Highlighting and Note-Taking Intermediate Accounting P5 2 Solution
 - Interactive Elements Intermediate Accounting P5 2 Solution
8. Staying Engaged with Intermediate Accounting P5 2 Solution

- Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Intermediate Accounting P5 2 Solution
9. Balancing eBooks and Physical Books Intermediate Accounting P5 2 Solution
- Benefits of a Digital Library
 - Creating a Diverse Reading Collection Intermediate Accounting P5 2 Solution
10. Overcoming Reading Challenges
- Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Intermediate Accounting P5 2 Solution
- Setting Reading Goals Intermediate Accounting P5 2 Solution
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Intermediate Accounting P5 2 Solution
- Fact-Checking eBook Content of Intermediate Accounting P5 2 Solution
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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