

Lauren invests R1 340 in an account paying simple interest every year. After 8 years her investment is worth R2 566. Determine the interest rate at which her money has grown (correct to two decimal places). **A**

$r \leftarrow i$
%

$$A = P(1 + i \times n)$$

$$2566 = 1340(1 + \underline{i} \times 8)$$

$$\frac{2566}{1340} = 1 + 8i$$

$$1,9149... = 1 + 8i$$

$$\frac{0,9149...}{8} = \frac{8i}{8}$$

$$0,11436... = i$$

11,

$$A = 2566$$

$$P = 1340$$

$$i = ?$$

$$n = 8$$

$$i \xrightarrow{\times 8} +1 \xrightarrow{\times 1340} 2566$$

$$\div 8 \quad -1 \quad \div 1340$$



Financial Mathematics Problems And Solutions

Wolfgang Guggemos



Financial Mathematics Problems And Solutions:

This book delves into Financial Mathematics Problems And Solutions. Financial Mathematics Problems And Solutions is a crucial topic that needs to be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Financial Mathematics Problems And Solutions, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Financial Mathematics Problems And Solutions
 - Chapter 2: Essential Elements of Financial Mathematics Problems And Solutions
 - Chapter 3: Financial Mathematics Problems And Solutions in Everyday Life
 - Chapter 4: Financial Mathematics Problems And Solutions in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, this book will provide an overview of Financial Mathematics Problems And Solutions. This chapter will explore what Financial Mathematics Problems And Solutions is, why Financial Mathematics Problems And Solutions is vital, and how to effectively learn about Financial Mathematics Problems And Solutions.
 3. In chapter 2, this book will delve into the foundational concepts of Financial Mathematics Problems And Solutions. This chapter will elucidate the essential principles that must be understood to grasp Financial Mathematics Problems And Solutions in its entirety.
 4. In chapter 3, the author will examine the practical applications of Financial Mathematics Problems And Solutions in daily life. The third chapter will showcase real-world examples of how Financial Mathematics Problems And Solutions can be effectively utilized in everyday scenarios.
 5. In chapter 4, this book will scrutinize the relevance of Financial Mathematics Problems And Solutions in specific contexts. The fourth chapter will explore how Financial Mathematics Problems And Solutions is applied in specialized fields, such as education, business, and technology.
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- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Financial Mathematics Problems And Solutions.

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