

## Chapter - 4 Company Final Accounts

### Solutions

Q.1

#### JOURNAL

Date	Particulars	Debit (RS.)	Credit (RS.)
	Profit and Loss Appropriation Account Dr. Reserve Fund Account (Being amount appropriated for reserve)	6,000	6,000
	Profit and Loss Appropriation Account Dr. Profit for Taxation Account (Being amount appropriated for taxation)	10,000	10,000
	Profit and Loss Appropriation Account Dr. Proposed Dividend Account (Being Amount appropriated for final dividend)	10,800	10,800

Net Profit for the Year

Gross Profit – Operating Expense

65,000 – 21,000

Rs. 44,000

Dr

#### PROFIT AND LOSS APPROPRIATION A/C

CR

References	Rs.	References	Rs.
Reserve Fund	6,000	Net profit for the year	44,000
Provision for Taxation	10,000	Balance of previous year	9,000
Proposed Dividend	10,800		
Balance Transferred to B/S	26,200		
	53,000		53,000

# Financial Accounting Sohail Afzal With Solution

**Richard Lewis**



## **Financial Accounting Sohail Afzal With Solution:**

Solution to Practical Problems in Financial Accounting (BBA) Dr. A Karim,2024-01-19      **Financial Accounting** Eric Flamholtz,Michael A. Diamond,Diana Troik Flamholtz,1986      **Problems & Solutions in Advanced Accountancy Volume I, 6th Edition** Maheshwari S.N. & Maheshwari S.K.,2009-11-01 Any Book On Solved Problems Would Be Welcome By The Students As They Dread The Unsolved Problems The Most Problems And Solutions In Advanced Accountancy Vol I And Ii Is The Result Of Realization Of The Same Fact However This Book Will Serve Its Purpose The Best If Before Referring To It The Students Have Attempted To Solve The Questions On Their Own The Book Has Been Designed Specially To Serve As A Complementary Set To The Textbook Advanced Accountancy Vol I And Ii Authored By The Same Team As Dr S N Maheshwari And Dr S K Maheshwari It Contains Detailed Solutions To All The Practical Problems Given At The End Of Each Chapter In Advanced Accountancy As Also Solutions To The Problems Set At The Recent University And Professional Examinations Special Feature Of The Book Is That The Problems Have Been Properly Graded      Financial Accounting, 6th Edition Maheshwari S.N. & Maheshwari S.K. & Maheshwari Sharad K., Financial Accounting provides a comprehensive coverage to course requirements of students appearing in the paper Financial Accounting at BCom BCom Hons examinations of different Indian universities and Foundation Examination NS of the Institute of Company Secretaries of India The book is divided into four sections Section I explains the fundamental principles necessary for understanding the subject It covers the entire accounting cycle from recording of financial transactions to the preparation of final accounts Section II deals with accounting problems related to certain specific types of business transactions Section III deals with partnership accounts Section IV provides suggested answers to recent examinations questions      **Advanced financial accounting** Richard Lewis,1988

**International Books in Print** ,1990      **Solutions Manual for Financial Accounting** Walter T. Harrison, Jr.,Charles T. Horngren,C. William Thomas,2012-04-15      Accounting Solution Manual Chap 1-15 ,2014-05-01      Financial Accounting Michael H. Granof,1980      *Financial Accounting* Alan Robert Jennings,1993      *Financial Accounting (Principles and Practices)* Lal Jawahar & Seema Srivastava,2004-08 Part I Fundamentals Financial Accounting An Overview Accounting Postulates Concepts And Principles Part Ii Accounting Records And Systems Accounting Equation And Transaction Analysis Accounting Mechanics I Journals Cash Book And Subsidiary Books Accounting Mechanics Ii Ledger Posting And Trial Balance Bank Reconciliation Statement Errors And Their Rectifications Preparation Of Financial Statements Profit And Loss Account And Balance Sheet Depreciation Accounting Inventory Valuation Part Iii Company Accounts Accounting For Shares Accounting For Debentures Company Final Accounts Accounting For Amalgamation Valuation Of Goodwill Part Iv Financial Analysis Statement Of Changes In Financial Position Cash Flow Statement Financial Statement Analysis Part V Specialised Topics Corporate Financial Reporting Computerised Accounting How To Use Tally      *Financial Accounting Solution Manual Cdn* HOSKIN,1997-03-01      Introduction to Financial Accounting Charles T. Horngren,Gary L. Sundem,John A. Elliott,Albert

Fisher,1996     **Financial Accounting** Jamie Pratt,1990     *Advanced Financial Accounting* Baker,     Financial Accounting Robert Libby,1995-10     Financial Accounting Kimmel,Jerry J. Weygandt,Donald E. Kieso,1998     *Financial Accounting Solutions Manual* Alan Robert Jennings,1993-06-01     *Solutions Manual for Use with Financial Accounting* Walter B. Meigs,Robert F. Meigs,1983     *Practical Problems in Financial Accounting - SBPD Publications* Dr. S. K. Singh, ,Syed Zahid Perwaiz,2022-02-17 4 Recording of Business Transactions Journal Ledger and Trial Balance 5 Sub Division of Journal Subsidiary Books Cash Book and Other Subsidiary Books 7 Measurement of Business Income 9 Depreciation 10 Valuation of Inventory Stock 11 Capital and Revenue Expenditure and Receipts 12 Financial Statements of Non Corporate Entities 13 Hire Purchase System 14 Instalment Payment System 15 Lease Accounting 16 Branch Accounts 17 Dissolution of a Partnership Firm 1 18 Dissolution of a Partnership Firm 2 Insolvency of Partners 19 Dissolution of a Partnership Firm 3 Gradual Realisation of Assets and Piecemeal Distribution 20 Sale of Partnership Firm Conversion into Company 21 Insolvency Accounts 22 Royalty Accounts

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