

Financial and Managerial Accounting for MBAs 3e Easton Halsey  
McAnally Hartgraves Morse (Solutions Manual All Chapters,  
100% Original Verified, A+ Grade)

## Module 1

### Financial Accounting for MBAs

#### DISCUSSION QUESTIONS

- Q1-1.** Organizations undertake planning activities that shape three major activities: financing, investing, and operating. **Financing** is the means a company uses to pay for resources. **Investing** refers to the buying and selling of resources necessary to carry out the organization's plans. **Operating** activities are the actual carrying out of these plans. Planning is the glue that connects these activities, including the organization's ideas, goals and strategies. Financial accounting information provides valuable input into the planning process, and, subsequently, reports on the results of plans so that corrective action can be taken, if necessary.
- Q1-2.** An organization's financing activities (liabilities and equity = sources of funds) pay for investing activities (assets = uses of funds). An organization's assets cannot be more or less than its liabilities and equity combined. This means:  $\text{assets} = \text{liabilities} + \text{equity}$ . This relation is called the accounting equation (sometimes called the balance sheet equation), and it applies to all organizations at all times.

# Financial And Managerial Accounting For Mbas 3rd Edition Solutions

**J Rink**



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