

**FINANCIAL MARKETS AND INSTITUTIONS
(16BSP422)**

January 2017

2 Hours

Answer **ALL** questions in Part A and any **TWO** questions from Part B.

Questions 1 to 15 should be answered by circling the correct answer (A, B, C or D) on the exam paper.

Answers to Part B should be in the separate pink answer booklet.

You must write your answers in ink.

Answers written in pencil may receive a zero mark.

Please ensure you write your Student ID Number and Exam Seat Number in the boxes below.

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PART A

This part of the exam is worth 30 of the total available marks.

Place a circle around the correct answer (A, B, C or D) for questions 1 to 15. Each question is worth 2 out of the available 100 marks.

- Which of the following do NOT help explain why the long-term performance of family owned companies seems to be better than that of public firms?
 - Family owned firms are under less pressure to make dividend payments to shareholders
 - Public firms reward managers for short term performance e.g. through payment of stock-options
 - Family owned firms are smaller and younger with better opportunities to increase revenues
 - Public firms are more easily acquired than family firms by private equity funds

CORRECT
- During periods of heightened uncertainty, for example political tensions between superpowers or major terrorist attacks, what typically happens to stock prices?
 - Stock prices fall, the volatility of stock prices falls **CORRECT**
 - Stock prices fall, the volatility of stock prices rises
 - Stock prices rise, the volatility of stock prices falls
 - Stock prices rise, the volatility of stock prices rises

Financial Institutions And Markets Past Papers Exams

Peter S. Rose



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Financial Markets, Institutions, and Money Frederic S. Mishkin, 1994 This non traditional text avoids rote memorization of institutional detail through the use of an analytical framework that helps students not only to make sense of the financial system with an emphasis on the USA but also how financial institutions affect the economy.

Readings on Financial Institutions and Markets Peter S. Rose, 1994

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Table of Contents Financial Institutions And Markets Past Papers Exams

1. Understanding the eBook Financial Institutions And Markets Past Papers Exams
 - The Rise of Digital Reading Financial Institutions And Markets Past Papers Exams
 - Advantages of eBooks Over Traditional Books
2. Identifying Financial Institutions And Markets Past Papers Exams
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Financial Institutions And Markets Past Papers Exams
 - User-Friendly Interface
4. Exploring eBook Recommendations from Financial Institutions And Markets Past Papers Exams
 - Personalized Recommendations
 - Financial Institutions And Markets Past Papers Exams User Reviews and Ratings

- Financial Institutions And Markets Past Papers Exams and Bestseller Lists
- 5. Accessing Financial Institutions And Markets Past Papers Exams Free and Paid eBooks
 - Financial Institutions And Markets Past Papers Exams Public Domain eBooks
 - Financial Institutions And Markets Past Papers Exams eBook Subscription Services
 - Financial Institutions And Markets Past Papers Exams Budget-Friendly Options
- 6. Navigating Financial Institutions And Markets Past Papers Exams eBook Formats
 - ePub, PDF, MOBI, and More
 - Financial Institutions And Markets Past Papers Exams Compatibility with Devices
 - Financial Institutions And Markets Past Papers Exams Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Financial Institutions And Markets Past Papers Exams
 - Highlighting and Note-Taking Financial Institutions And Markets Past Papers Exams
 - Interactive Elements Financial Institutions And Markets Past Papers Exams
- 8. Staying Engaged with Financial Institutions And Markets Past Papers Exams
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Financial Institutions And Markets Past Papers Exams
- 9. Balancing eBooks and Physical Books Financial Institutions And Markets Past Papers Exams
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Financial Institutions And Markets Past Papers Exams
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Financial Institutions And Markets Past Papers Exams
 - Setting Reading Goals Financial Institutions And Markets Past Papers Exams
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Financial Institutions And Markets Past Papers Exams
 - Fact-Checking eBook Content of Financial Institutions And Markets Past Papers Exams
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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