

# Financial Markets and Institutions Questions With Answers

## Chapter 1

### Risk and Its Management

#### Multiple Choice

1. The major types of business risk include all of the following *except*:
- a. price risk
  - b. diversification risk
  - c. pure risk
  - d. credit risk

*Answer: b*  
*Type: K*

2. Credit risk is:
- a. the risk that a firm's borrowers will not make promised payments.
  - b. the risk that a firm will not be able to get credit from lenders.
  - c. the risk that a firm will not have sufficient funds to make payments to their creditors.
  - d. the risk due to changes in output and input prices.

*Answer: a*  
*Type: K*

3. All of the following are types of price risk *except*:
- a. commodity price risk
  - b. exchange rate risk
  - c. stock price risk
  - d. interest rate risk

*Answer: c*  
*Type: K*

4. Which of the following is *not* an example of a direct loss from pure risk?
- a. loss of profit
  - b. damage to assets

# Financial Markets And Institutions Questions Answers

**Lauren Gardner**



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