

In 52 of the 60 years from 1933 through 2002 a certain stock market finished higher after the first week of trading. In 42 of those 52 years, the market finished higher for the year. The following table gives the first-week and annual performance of the market over the 60-year period. Use the table to answer (a) through (c) below.

FIRST WEEK	ANNUAL PERFORMANCE	
	Higher	Lower
Higher	42	10
Lower	14	14

a. If a year is selected at random, what is the probability that the market finished higher for the year?

0.7000

(Round to four decimal places as needed.)

b. Given that the market finished higher after the first week of trading, what is the probability that it finished higher for the year?

(Round to four decimal places as needed.)

Final

Check Answer

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