

## Applied Statistics (STAT72785) FL 2018

### ANSWER KEY – (Practice) Mid-term Exam Questions

#### Question 1: [5 marks]

Dr. Ortiz wants to study the coffee prices offered by different fast-food restaurants in Canada. Prices of a 16oz regular coffee were collected from 8 fast-food restaurants in different cities.

\$1.83	\$2.55	\$3.24	\$2.52	\$2.10	\$2.19	\$1.97	\$2.18
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Compute and report

- 1) Mean [1] **2.323**
- 2) Standard Deviation [1] **0.445**

*(NOTE: the 8 restaurants are a sample chosen from different fast food restaurants in Canada, should look for the Sample Standard Deviation displayed from BAII calculator's Data STAT function. Alternatively you can compute the sample standard deviation step by step following the formula studied in Chapter 3)*

- 3) Variance [1]  $(0.445)^2 =$  **0.198**

*(Show steps of work for part-4 and part-5)*

- 4) Median [1]

*First sort the 8 price figures from the lowest to highest:*

1.83 1.97 2.10 2.18 2.19 2.52 2.55 3.24

Median =  $(2.18 + 2.19) / 2 =$  **2.185**

- 5) Pearson Coefficient of Skewness [1]  
=  $3(\text{Mean} - \text{Median}) / \text{Std. Deviation}$   
=  $3(2.323 - 2.185) / 0.445 =$  **0.927**

# Statistics Midterm Exam Answers

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