

Case 11.14 - Inductive Reasoning Between Modules

Responsibilities of a manager are categorized according to the following list. The categories are not mutually exclusive and may overlap.

Responsibilities

- 1. **Set the strategic direction and long-term financial objectives of the company**
 - a. **Identify and define "long-range" goals**
 - b. **Develop a strategy that focuses resources (human, financial, etc.)**
 - c. **Identify opportunities and threats**
 - d. **Identify financial objectives**
 - e. **Identify marketing objectives**
 - f. **Identify production objectives**
- 2. **Allocate the company resources to various departments, divisions, and products**
- 3. **Set the budget for the company and its departments**
- 4. **Set standards of performance for the company and its departments**
 - a. **Identify the areas of responsibility**
 - b. **Identify the areas of control**
 - c. **Identify the areas of measurement**
 - d. **Identify the areas of evaluation**
 - e. **Identify the areas of feedback**
- 5. **Allocate resources to the company and its departments**
 - a. **Identify the areas of responsibility**
 - b. **Identify the areas of control**
 - c. **Identify the areas of measurement**
 - d. **Identify the areas of evaluation**
 - e. **Identify the areas of feedback**

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Camilla Rothe



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