

Ecole Polytechnique - HEC  
Master Quantitative Economics and Finance 2013-2014  
Benoit Mojon  
(Banque de France and Ecole Polytechnique)  
ECO 569  
MONETARY ECONOMICS  
LECTURE NOTES

Lecture 1: Macroeconomic stabilization policies, 10 January  
Lecture 2: The "pce crisis" dominant monetary policy doctrines, 17 January  
Lecture 3: The transmission of monetary policy, 24 January  
Lecture 4: The liquidity trap, 31 January  
Lecture 5: Banks and the central bank, 7 February  
Lecture 6: Financial cycles and crises, 14 February  
Lecture 7: Financial regulation, 21 February  
Lecture 8: The crisis of the euro, 7 March  
Lecture 9: Wrap up + exam prepa, Thursday 13 March

**0.0.1 General references used through out**

Alan Blinder: "Sixteen questions and about 12 answers about monetary policy", available on the web

Pierpaolo Benigno: "New Keynesian Economics: An Aggregate Demand / Aggregate Supply view", NBER working paper

David Romer: "Traditional Keynesian Theories of Fluctuations", Chapter 5 in *Advance Macroeconomics*, MacGraw Hill.

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## **Table of Contents Monetary Economics Lecture Notes Benoit Mojon**

1. Understanding the eBook Monetary Economics Lecture Notes Benoit Mojon
  - The Rise of Digital Reading Monetary Economics Lecture Notes Benoit Mojon
  - Advantages of eBooks Over Traditional Books
2. Identifying Monetary Economics Lecture Notes Benoit Mojon
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Monetary Economics Lecture Notes Benoit Mojon
  - User-Friendly Interface
4. Exploring eBook Recommendations from Monetary Economics Lecture Notes Benoit Mojon
  - Personalized Recommendations
  - Monetary Economics Lecture Notes Benoit Mojon User Reviews and Ratings
  - Monetary Economics Lecture Notes Benoit Mojon and Bestseller Lists
5. Accessing Monetary Economics Lecture Notes Benoit Mojon Free and Paid eBooks
  - Monetary Economics Lecture Notes Benoit Mojon Public Domain eBooks
  - Monetary Economics Lecture Notes Benoit Mojon eBook Subscription Services
  - Monetary Economics Lecture Notes Benoit Mojon Budget-Friendly Options

6. Navigating Monetary Economics Lecture Notes Benoit Mojon eBook Formats
  - ePub, PDF, MOBI, and More
  - Monetary Economics Lecture Notes Benoit Mojon Compatibility with Devices
  - Monetary Economics Lecture Notes Benoit Mojon Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Monetary Economics Lecture Notes Benoit Mojon
  - Highlighting and Note-Taking Monetary Economics Lecture Notes Benoit Mojon
  - Interactive Elements Monetary Economics Lecture Notes Benoit Mojon
8. Staying Engaged with Monetary Economics Lecture Notes Benoit Mojon
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Monetary Economics Lecture Notes Benoit Mojon
9. Balancing eBooks and Physical Books Monetary Economics Lecture Notes Benoit Mojon
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Monetary Economics Lecture Notes Benoit Mojon
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Monetary Economics Lecture Notes Benoit Mojon
  - Setting Reading Goals Monetary Economics Lecture Notes Benoit Mojon
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Monetary Economics Lecture Notes Benoit Mojon
  - Fact-Checking eBook Content of Monetary Economics Lecture Notes Benoit Mojon
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
  - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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