

# UNIVERSITY OF CALICUT

## SCHOOL OF DISTANCE EDUCATION

*1 Semester (2019 Admn.)*

Complementary Course for **B.Com**

### MANAGERIAL ECONOMICS

#### QUESTION BANK & ANSWER KEY

1. Consumption of a free good will be carried to the point at which:
  - a. The marginal utility derived from the good equals the marginal utility derived from the consumption of all other goods.
  - b. The total utility derived from the good equals the total utility derived from the consumption of all other goods.
  - c. The total utility derived from the good is maximised.
  - d. The marginal utility derived from the good begins to decline.
2. An indifference curve shows combinations of two goods that:
  - a. a consumer could buy with their given income.
  - b. could provide the consumer with similar levels of satisfaction.
  - c. would provide the consumer with the same level of satisfaction.
  - d. could be available to the consumer in a given time period.
3. Which of the following statements is NOT TRUE of indifference curves?
  - a. They could intersect
  - b. They are convex to origin
  - c. They exhibit higher levels of utility
  - d. as you move from the origin
4. A consumer with a given income will maximise their utility when:
  - a. the marginal utility derived from each commodity is equal.
  - b. the marginal utility derived from each product consumed is zero.
  - c. the total utility derived from each commodity consumed is equal.
  - d. the marginal utilities derived from each commodity consumed are proportional

# Bba First Semester Managerial Economics

**Y Pai**



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Toledo,1953      Current and Emerging Trends of Management Education in the Asia-Pacific Region ,1992      *Handbook*  
,2001      **University of Chattanooga Bulletin** University of Chattanooga,1923      Course Catalog Northeastern University  
(Boston, Mass.),1928      *Harvard Business School Bulletin* ,1972      **Economics for Managers** Geraint Johnes,1990  
Presents the microeconomic issues which concern the firm demand analysis the study of costs and the structure of markets  
Examines the optimal response of the firm to predicted changes in macroeconomic environment and studies the theories of  
managerial behaviour      **Barron's Guide to Graduate Business Schools** ,2007      University of Colorado Catalogue  
University of Colorado,1927      *Quinquennial Catalog* University of Toledo,1943      **Catalogue** University of Oregon,1945  
**The College Handbook** College Entrance Examination Board,1998 Presents information on 4 year colleges and  
universities and 2 year community colleges and technical schools      **Undergraduate Study in Australia** ,1994      *The*  
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web control circuits for hvac systems the relay in the above control diagram controls a blower motor as shown furthermore this particular relay is controlled by the thermostat the 24 volt neutral leg will run from the transformer then go to one side of a coil on the relay the 24 hot leg of the transformer will go through the thermostat

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web the next step is to follow the lines and see where they go in this example diagram you can see that one leg of the secondary connects to the r terminal on the control board and the other leg connects to the c terminal in this example there s actually a c terminal present but that will not always be the case especially in old models

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