

Financial Management

UNIT I:

Financial Management: Introduction to Finance -Meaning-Definition of Financial Management - Nature and Scope- Evolution of finance function – Its new role in the contemporary scenario – Functions of Finance Manager in Modern Age -Goals of finance function – maximizing vs. satisfying; Profit vs. Wealth vs. Welfare - Risk-Return trade off- Concept of Time Value of Money – Future Value and Present value (practical exercises)

INTRODUCTION

Financial management "is the operational activity of a business that is responsible for obtaining and effectively utilising the funds necessary for efficient operations".

Financial management is concerned with three key activities namely:

- Anticipating financial needs
- Acquiring financial resources
- Allocating funds in business

Traditional approach to financial management

Traditionally, financial management was considered as a branch of knowledge with focus on the procurement of funds. Instruments of financing, formation, merger and restructuring of firms, legal and institutional frame work involved therein occupied the prime place in this approach.

Modern approach to financial management

Modern phase has shown the commendable development with combination of ideas from economic and statistics that led the financial management more analytical and quantitative. The key work area of this approach is rational matching of funds to their uses, which leads to the maximisation of shareholders' wealth.

TYPES OF FINANCE

Finance is one of the important and integral part of business concerns, hence, it plays a major role in every part of the business activities. It is used in all the area of the activities under the different names.

Finance can be classified into **two major parts:**

Lecture Notes Financial Management Crectirupati

Eugene F. Brigham



Lecture Notes Financial Management Crectirupati:

This book delves into Lecture Notes Financial Management Crectirupati. Lecture Notes Financial Management Crectirupati is an essential topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Lecture Notes Financial Management Crectirupati, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Lecture Notes Financial Management Crectirupati
 - Chapter 2: Essential Elements of Lecture Notes Financial Management Crectirupati
 - Chapter 3: Lecture Notes Financial Management Crectirupati in Everyday Life
 - Chapter 4: Lecture Notes Financial Management Crectirupati in Specific Contexts
 - Chapter 5: Conclusion
2. In chapter 1, this book will provide an overview of Lecture Notes Financial Management Crectirupati. The first chapter will explore what Lecture Notes Financial Management Crectirupati is, why Lecture Notes Financial Management Crectirupati is vital, and how to effectively learn about Lecture Notes Financial Management Crectirupati.
3. In chapter 2, this book will delve into the foundational concepts of Lecture Notes Financial Management Crectirupati. The second chapter will elucidate the essential principles that need to be understood to grasp Lecture Notes Financial Management Crectirupati in its entirety.
4. In chapter 3, this book will examine the practical applications of Lecture Notes Financial Management Crectirupati in daily life. This chapter will showcase real-world examples of how Lecture Notes Financial Management Crectirupati can be effectively utilized in everyday scenarios.
5. In chapter 4, this book will scrutinize the relevance of Lecture Notes Financial Management Crectirupati in specific contexts. The fourth chapter will explore how Lecture Notes Financial Management Crectirupati is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, this book will draw a conclusion about Lecture Notes Financial Management Crectirupati. The final chapter will summarize the key points that have been discussed throughout the book.
The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Lecture Notes Financial Management Crectirupati.

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