

IC-01 - Principles of Insurance

Subsequently, Insurance Act, 1938, further amended in 2015 and now Insurance Act, 2021 is applicable for the insurance business.

Original Text in book

Chapter 2 Page no. 29 point no. 2.2 1st bullet point

- In the year: 2000, the insurance sector was liberalised and opened-up for business to the private sector. Foreign direct investment (F.D.I.) Was allowed in insurance, upto 26%, wherein, the foreign players were allowed to enter into joint-ventures with domestic players. the insurance laws (amendment) act, 2015, have raised this limit of foreign direct investment (F.D.I.) From 26% to 49%.

Revised text as per revised FDI limit as below

Chapter 2 Page no. 29 point no. 2.2 1st bullet point

- In the year: 2000, the insurance sector was liberalised and opened-up for business to the private sector. Foreign direct investment (F.D.I.) Was allowed in insurance, upto 49%, wherein, the foreign players were allowed to enter into joint-ventures with domestic players. the insurance laws (amendment) act, 2021, have raised this limit of foreign direct investment (F.D.I.) From 49% to 74%.

Original Text in book

Chapter 2 Page no. 30

Test Yourself 2

Question-2

How much is the maximum foreign direct investment (F.D.I.), allowed in insurance, in India?

- A. 26%
- B. 49%
- C. 74%
- D. 100%

Answer of the above question as per text book

Chapter 2 Page no. 42

Answers to test your-self:

Answer to TY 2

The correct option is B.

The maximum foreign direct investment (F.D.I.), allowed in insurance, in India, is, 49%.

Ic 01 Principles Of Insurance Objectives Contents

Annelies Wilder-Smith



Ic 01 Principles Of Insurance Objectives Contents:

Embracing the Tune of Appearance: An Mental Symphony within **Ic 01 Principles Of Insurance Objectives Contents**

In a world consumed by screens and the ceaseless chatter of quick communication, the melodic elegance and emotional symphony created by the published word usually fade into the background, eclipsed by the persistent noise and disruptions that permeate our lives. However, located within the pages of **Ic 01 Principles Of Insurance Objectives Contents** a stunning fictional prize full of fresh feelings, lies an immersive symphony waiting to be embraced. Crafted by a masterful musician of language, this captivating masterpiece conducts readers on a mental trip, skillfully unraveling the concealed melodies and profound impact resonating within each cautiously crafted phrase. Within the depths with this touching evaluation, we can explore the book is central harmonies, analyze its enthralling publishing model, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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