

Cost and Management Accounting-615A
Multiple Choice Questions.

1. Basic objectives of cost accounting is _____.

- A. tax compliance.
- B. financial audit.
- C. cost ascertainment.
- D. profit analysis.

ANSWER: C

2. Direct cost incurred can be identified with _____.

- A. each department.
- B. each unit of output.
- C. each month.
- D. each executive.

ANSWER: B

3. Overhead cost is the total of _____.

- A. all indirect costs.
- B. all direct costs.
- C. indirect and direct costs.
- D. all specific costs.

ANSWER: A

4. Imputed cost is a _____.

- A. notional cost.
- B. real cost.
- C. normal cost.
- D. variable cost.

ANSWER: A

5. Operating costing is suitable for _____.

- A. job order business.
- B. contractors.
- C. sugar industries.
- D. service industries.

ANSWER: D

Cost And Management Accounting Multiple Choice Questions Answers

MUHAMMAD ZAIN



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