

BUSINESS MATHEMATICS & STATISTICS

COURSE DESCRIPTION

The scope of the course is to see the horizon of Mathematics & Statistics application in business and financial affairs. The course stresses business applications using arithmetic, algebra, and ratio-proportion and graphing.

Applications include payroll, cost-volume-profit analysis and merchandising mathematics. The course also includes Statistical Representation of Data, Correlation, Time Series and Exponential Smoothing, Elementary Probability and Probability Distributions. This course stresses logical reasoning and problem solving skills.

INDENTED LEARNING OUTCOMES

At the conclusion of this course, the student should be able to:

1. Apply arithmetic and algebraic skills to everyday business problems.
2. Use ratio, proportion and percent in the solution of business problems.
3. Solve business problems involving commercial discount, markup and markdown.
4. Solve systems of linear equations graphically and algebraically and apply to cost volume profit analysis.
5. Apply Statistical Representation of Data, Correlation, Time Series and Exponential Smoothing methods in business decision making
6. Use elementary probability theory and knowledge about probability distributions in enveloping profitable business strategies.

COURSE CONTENT

Week 01, 02	SET THEORY AND SYSTEM OF LINEAR EQUATIONS <ul style="list-style-type: none">• Set Theory, Types of sets• Methods of Representing sets ,Venn Diagram• System of Linear Equations and its Applications• Solution of Linear system of equations as well as solution by graphically method• Quadratic Inequalities
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Katrin Zwirgmaier



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